AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2018 TO PAY THE PRINCIPAL OF AND INTEREST ON $3,155,000 GENERAL OBLIGATION BONDS, SERIES 2003, OF THE VILLAGE OF BARRINGTON HILLS, COOK, McHENRY, LAKE AND KANE COUNTIES, ILLINOIS.

WHEREAS the Village Board of Trustees (the *"Corporate Authorities"*) of the Village of Barrington Hills, Cook, McHenry, Lake and Kane Counties, Illinois (the *"Village"*), by Ordinance Number 2003-13A, adopted on the 29th day of May, 2003 (the *"Ordinance"*), did provide for the issue of $3,155,000 General Obligation Bonds, Series 2003 (the *"Bonds"*), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the current debt service funds on hand have been determined by the Treasurer to provide an amount sufficient to cover the remaining debt service of all Outstanding Bonds in the next succeeding bond year (June 1 and January 1 of the following year); and

WHEREAS it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2018 to pay the principal of and interest on the Bonds be abated by the amount of $104, 937.00.

NOW THEREFORE, Be It Ordained, by the Board of Trustees of the Village of Barrington Hills, Cook, McHenry, Lake and Kane Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2018 in the Ordinance is hereby abated by the amount of $104,937.00.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerks of the Counties of Cook, McHenry, Lake and Kane, Illinois, and it shall be the duty of said County Clerks to abate said taxes levied for the year 2018 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the Village President.

Ayes: 5 Nays: 0 Absent: 2

PASSED AND APPROVED by the President and Board of Trustees of the Village of Barrington Hills, Illinois this 18th day of December, 2018

APPROVED:

Village President

ATTEST:

Village Clerk