

Barrington Hills Police Pension Fund

Monthly Financial Report

For the Month Ended
July 31, 2013

Prepared by:

Lauterbach & Amen, LLP

Barrington Hills Police Pension Fund

Table of Contents

	Page
Accountant's Compilation Report.....	1-1
Financial Statements	
Statement of Net Position - Modified Cash Basis.....	2-1
Statement of Changes in Net Position - Modified Cash Basis.....	2-2
Other Supplementary Information	
Cash and Investments - Pie Chart.....	3-1
Cash Analysis Report.....	4-x
Cash Analysis Report - Graph.....	5-1
Revenue Report.....	6-x
Expenses - Bar Chart.....	7-1
Expense Report.....	8-x
Member Contribution Report.....	9-x
Payroll Journal.....	10-x
Quarterly Vendor Check Report.....	11-x

Accountant's Compilation Report

August 19, 2013

Members of the Pension Board of Trustees
Barrington Hills Police Pension Fund
Barrington Hills, IL 60110-5199

We have compiled the accompanying modified cash basis statement of net position of the Barrington Hills Police Pension Fund as of July 31, 2013 and the related modified cash basis statement of changes in net position for the seven months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

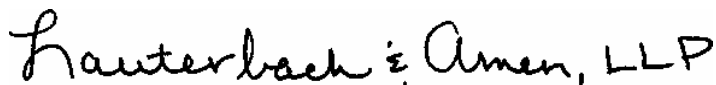
Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Barrington Hills Police Pension Fund.

Respectfully Submitted,

A handwritten signature in black ink that reads "Lauterbach & Amen, LLP". The signature is written in a cursive, flowing style.

LAUTERBACH & AMEN, LLP

Financial Statements

Barrington Hills Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of July 31, 2013

Assets

Cash and Cash Equivalents	\$ 275,616.15
Investments, at Fair Value	
Money Market Mutual Funds	356,884.79
Fixed Income	3,245,973.20
Mutual Funds	2,697,668.17
Total Cash and Investments	<u>6,576,142.31</u>
Accrued Interest	20,620.32
Prepays	<u>225.00</u>
Total Assets	<u>6,596,987.63</u>

Liabilities

Expenses Due/Unpaid	6,122.65
Due to Municipality	<u>15,539.00</u>
Total Liabilities	<u>21,661.65</u>

Net Position Held in Trust for Pension Benefits	<u><u>6,575,325.98</u></u>
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See Accountants' Compilation Report

Barrington Hills Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Seven Months Ended July 31, 2013

Additions

Contributions - Employer	\$ 364,333.22
Contributions - Employee	<u>113,088.39</u>
Total Contributions	<u>477,421.61</u>
Investment Income	
Interest and Dividends Earned	71,139.85
Net Change in Fair Value	<u>169,561.75</u>
Total Investment Income	<u>240,701.60</u>
Less: Investment Expense	<u>(13,234.64)</u>
Net Investment Income	<u>227,466.96</u>
Total Additions	<u>704,888.57</u>

Deductions

Administration	19,780.03
Benefits and Refunds	
Benefits	137,892.72
Refunds	<u>0.00</u>
Total Deductions	<u>157,672.75</u>

Change in Position	547,215.82
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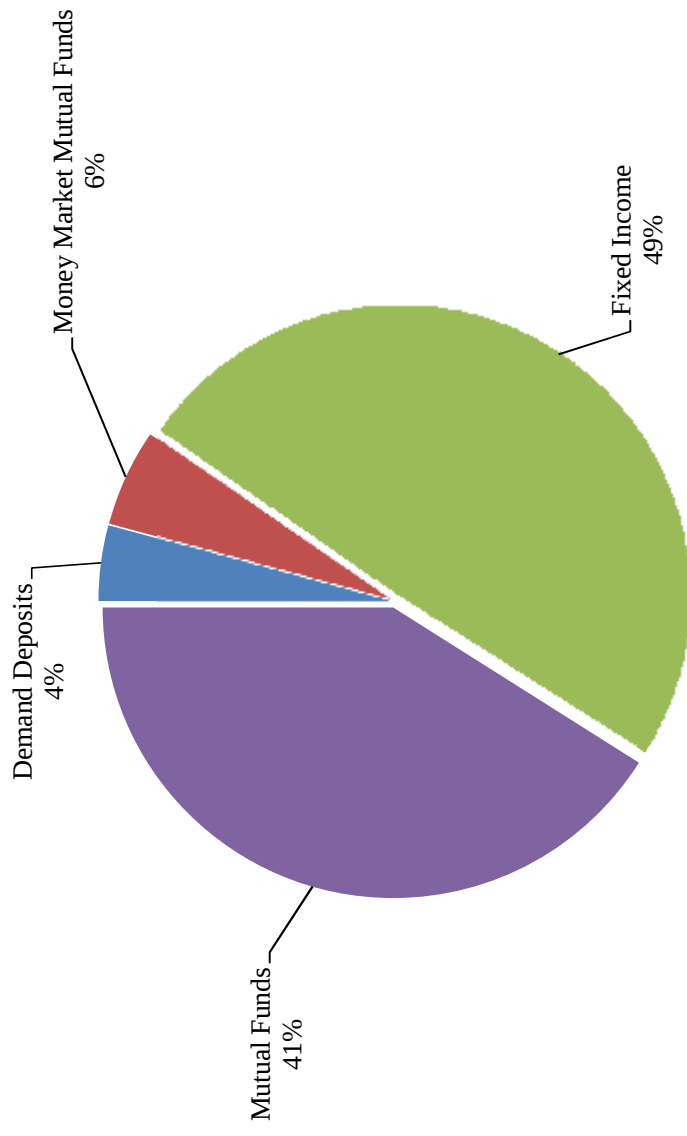
Net Position Held in Trust for Pension Benefits

Beginning of Year	<u>6,028,110.16</u>
End of Period	<u><u>6,575,325.98</u></u>

See Accountants' Compilation Report

Other Supplementary Information

Barrington Hills Police Pension Fund Cash and Investments



Barrington Hills Police Pension Fund

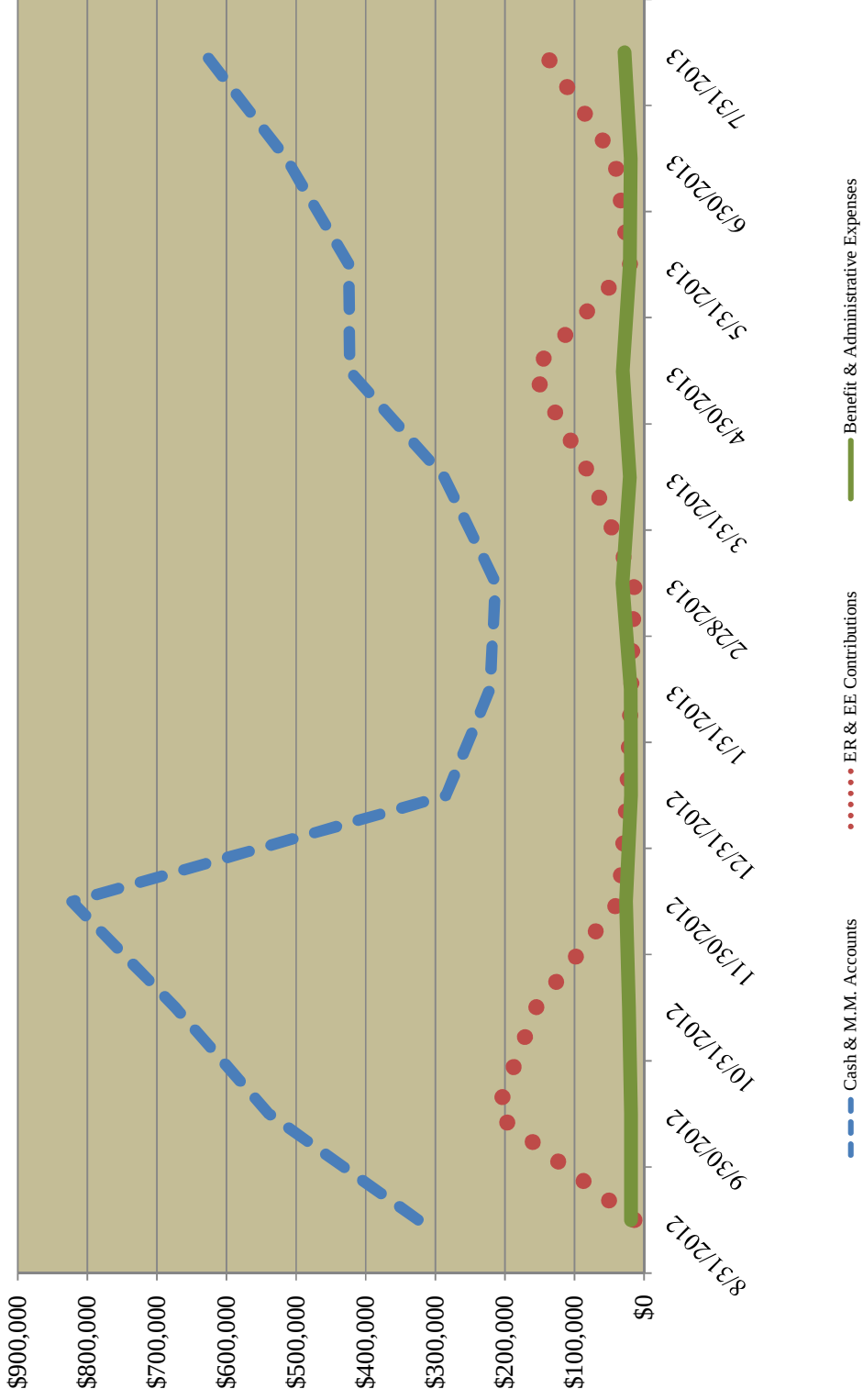
Cash Analysis Report

For the Twelve Periods Ending July 31, 2013

<u>Financial Institutions</u>		8/31/12	9/30/12	10/31/12	11/30/12	12/31/12	1/31/13	2/28/13	3/31/13	4/30/13	5/31/13	6/30/13	7/31/13
		<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
CK - Harris Bank #321-494-7	CK - Illinois Funds #151600005	10,593	10,593	7,203	10,000	10,000	10,000	9,810	9,810	9,810	8,812	10,000	1,504
		108,597	124,525	259,239	244,186	122,161	116,395	104,171	98,880	290,266	121,239	114,370	266,753
		6,910	104,654	6,910	29,199	6,910	11,636	7,186	68,388	7,206	7,008	35,493	7,359
	CK - Illinois Funds Reconciling Items	<u>126,101</u>	<u>239,773</u>	<u>273,353</u>	<u>283,385</u>	<u>139,072</u>	<u>138,031</u>	<u>121,167</u>	<u>177,079</u>	<u>307,282</u>	<u>137,059</u>	<u>159,863</u>	<u>275,616</u>
MM - Charles Schwab #7469-8825	MM - Charles Schwab #1225-7340	160,661	258,933	362,285	453,804	44,449	46,918	55,831	73,224	75,696	248,169	313,656	315,604
		38,186	40,345	37,869	84,978	101,187	36,730	36,537	37,366	40,476	38,866	40,738	41,281
		<u>198,847</u>	<u>299,278</u>	<u>400,154</u>	<u>538,782</u>	<u>145,635</u>	<u>83,649</u>	<u>92,368</u>	<u>110,590</u>	<u>116,172</u>	<u>287,035</u>	<u>354,394</u>	<u>356,885</u>
	Totals	<u>324,947</u>	<u>539,051</u>	<u>673,506</u>	<u>822,166</u>	<u>284,707</u>	<u>221,679</u>	<u>213,535</u>	<u>287,669</u>	<u>423,454</u>	<u>424,095</u>	<u>514,257</u>	<u>632,501</u>
<u>Contributions</u>													
Current Tax - Village		-	199,147	141,561	22,288	11,079	4,668	-	62,357	146,389	6,454	27,786	116,678
Contributions - Current Year		<u>13,821</u>	<u>13,821</u>	<u>14,019</u>	<u>13,821</u>	<u>13,821</u>	<u>13,985</u>	<u>14,372</u>	<u>14,223</u>	<u>14,511</u>	<u>14,016</u>	<u>14,714</u>	<u>27,269</u>
		<u>13,821</u>	<u>212,968</u>	<u>155,580</u>	<u>36,109</u>	<u>24,900</u>	<u>18,653</u>	<u>14,372</u>	<u>76,580</u>	<u>160,900</u>	<u>20,470</u>	<u>42,500</u>	<u>143,946</u>
<u>Expenses</u>													
Benefits Administration		19,224	19,224	19,224	19,224	19,224	19,699	19,699	19,699	19,699	19,699	19,699	19,699
		-	87	2,797	6,877	-	-	11,541	975	11,005	998	-	8,496
		<u>19,224</u>	<u>19,311</u>	<u>22,021</u>	<u>26,102</u>	<u>19,224</u>	<u>19,699</u>	<u>31,240</u>	<u>20,674</u>	<u>30,704</u>	<u>20,697</u>	<u>19,699</u>	<u>28,195</u>
	Total Contributions less Expenses	<u>(5,403)</u>	<u>193,657</u>	<u>133,558</u>	<u>10,007</u>	<u>5,676</u>	<u>(1,046)</u>	<u>(16,868)</u>	<u>55,906</u>	<u>130,196</u>	<u>(227)</u>	<u>22,802</u>	<u>115,752</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund **Cash Analysis Summary**



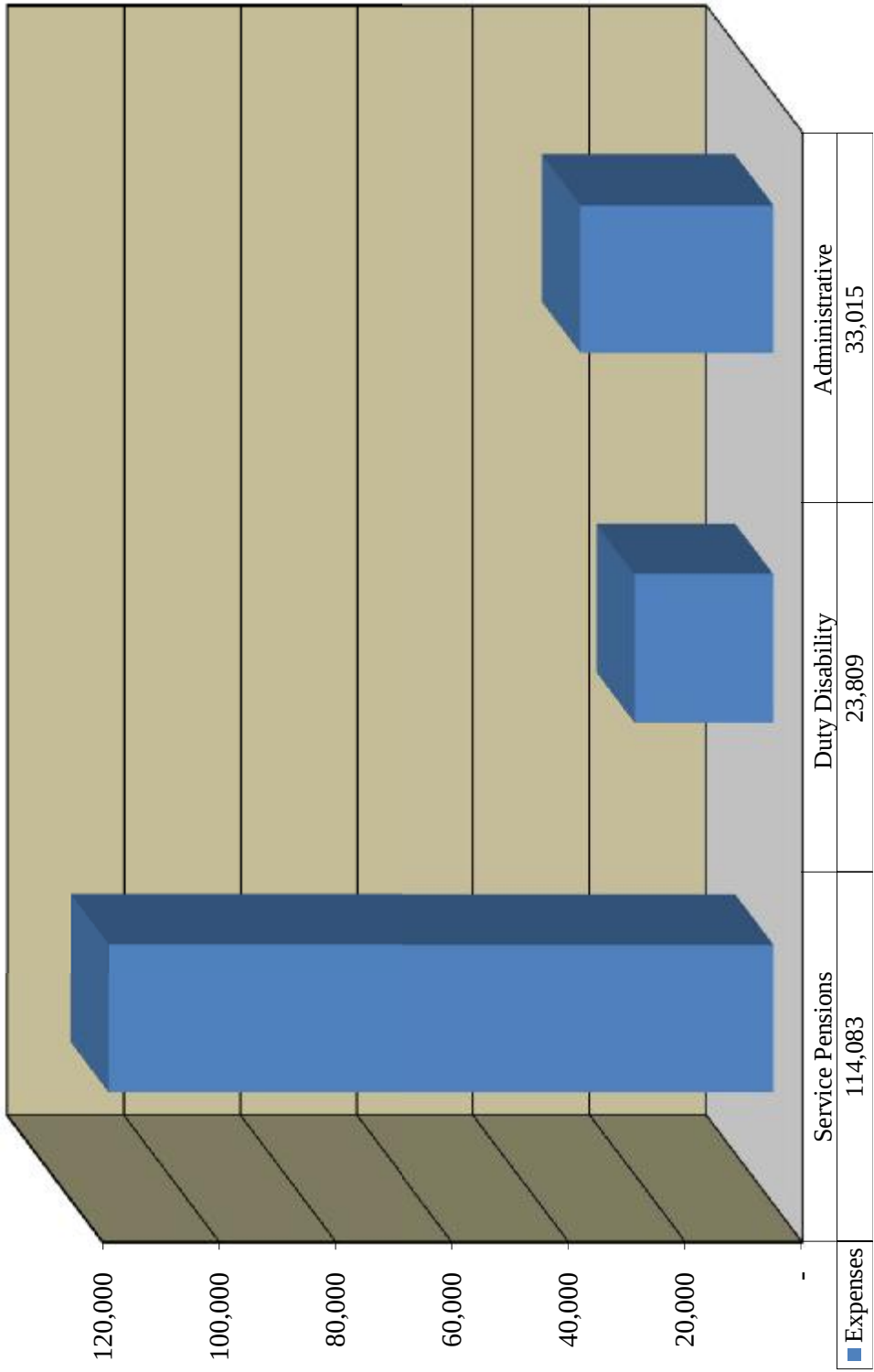
Barrington Hills Police Pension Fund

Revenue Report as of July 31, 2013

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax - Village	116,677.80	364,333.22
	<u>116,677.80</u>	<u>364,333.22</u>
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	27,268.55	113,088.39
	<u>27,268.55</u>	<u>113,088.39</u>
Total Municipal and Member Contributions	<u>143,946.35</u>	<u>477,421.61</u>
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-103-01 - CK - Illinois Funds #1-516-0000-5798	1.92	30.25
43-252-01 - Fixed Income - Schwab #7469-8825	752.42	40,087.04
43-550-01 - Equity - Schwab #7469-8825	1,246.66	9,271.92
43-550-03 - Equity - Schwab #1225-7340	10,268.59	16,421.99
	<u>12,269.59</u>	<u>65,811.20</u>
<u>Gains and Losses</u>		
44-252-01 - GL - Fixed Income - Schwab #7469-8825	(5,429.95)	(104,451.02)
44-550-01 - GL - Equity - Schwab #7469-8825	983.58	(24,835.87)
44-550-03 - GL - Equity - Schwab #1225-7340	104,057.85	298,848.64
	<u>99,611.48</u>	<u>169,561.75</u>
<u>Other Income</u>		
45-200-00 - Accrued Interest	5,536.46	5,328.65
49-000-01 - Other Income	0.00	0.00
	<u>5,536.46</u>	<u>5,328.65</u>
Total Investment Income	<u>117,417.53</u>	<u>240,701.60</u>
Total Revenues	<u><u>261,363.88</u></u>	<u><u>718,123.21</u></u>

See Accountants' Compilation Report

**Barrington Hills Police Pension Fund
Expenses**



Barrington Hills Police Pension Fund

Expense Report as of July 31, 2013

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	16,297.62	114,083.34
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	3,401.34	23,809.38
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	0.00	0.00
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	0.00
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>19,698.96</u>	<u>137,892.72</u>
 <u>Administrative</u>		
<u>Professional Services</u>		
52-170-01 - Actuarial Services	0.00	1,700.00
52-170-03 - Accounting & Bookkeeping Services	0.00	4,040.00
52-170-04 - Medical Services	600.00	600.00
52-170-05 - Legal Services	3,317.88	10,977.38
	<u>3,917.88</u>	<u>17,317.38</u>
 <u>Investment</u>		
52-190-01 - Investment Manager/Advisor Fees	4,578.00	13,234.64
	<u>4,578.00</u>	<u>13,234.64</u>
 <u>Other Expense</u>		
52-290-25 - Conference/Seminar Fees	0.00	690.00
52-290-26 - Association Dues	0.00	775.00
52-290-34 - IDOI Filing Fee Expense	0.00	997.65
	<u>0.00</u>	<u>2,462.65</u>
 Total Administrative	<u>8,495.88</u>	<u>33,014.67</u>
 Total Expenses	<u><u>28,194.84</u></u>	<u><u>170,907.39</u></u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund

Member Contributions

As of July 31, 2013

Name	Entry Date	Thru Prior Fiscal Year	Current Fiscal Year	Refunds	Total Contributions (Pre-Tax)	Pre-Tax Portion	IMRF Portion*
<u>Active Members</u>							
Baird, Brian D.	10/16/01	68,478.19	5,717.46	0.00	74,195.65	68,901.05	5,294.60
Borck, Todd M.	04/15/00	81,044.50	5,754.12	0.00	86,798.62	77,633.13	9,165.49
Caputo, Dominic V.	06/30/86	101,020.99	5,915.66	0.00	106,936.65	70,443.75	36,492.90
Colditz, Joseph S.	10/16/98	93,338.47	6,126.40	0.00	99,464.87	84,631.54	14,833.33
Currie, Jason D.	02/10/10	19,971.52	5,576.69	0.00	25,548.21	25,055.83	492.38
Deuschle, Gary	01/01/06	48,717.26	5,767.01	0.00	54,484.27	54,484.27	0.00
Hammelmann, Gary A.	03/01/83	103,775.62	5,915.66	0.00	109,691.28	70,906.00	38,785.28
Hensler, Jeremy J.	04/29/05	53,267.92	5,766.99	0.00	59,034.91	59,034.91	0.00
Johnson, Mark E.	07/01/07	37,935.21	5,745.42	0.00	43,680.63	43,680.63	0.00
Kann, David M.	04/15/00	81,614.43	5,754.12	0.00	87,368.55	78,028.90	9,339.65
Klasen, Catherine A.	04/01/08	29,542.92	5,542.92	0.00	35,085.84	35,085.84	0.00
McKinney, Patrick J.	04/16/05	53,505.03	5,767.01	0.00	59,272.04	59,272.04	0.00
Murphy, Michael N.	02/23/86	140,629.62	7,789.70	0.00	148,419.32	104,775.74	43,643.58
Parada, Sabas	07/01/06	45,330.34	5,767.01	0.00	51,097.35	51,097.35	0.00
Riedel, Ronald W.	03/16/97	88,740.10	5,778.90	0.00	94,519.00	78,063.79	16,455.21
Ruffin, Ronald L.	08/01/05	51,490.89	5,767.01	0.00	57,257.90	57,257.90	0.00
Semelsberger, Richard W.	05/01/89	114,249.15	6,569.47	0.00	120,818.62	86,471.96	34,346.66
Stokes, Eric E.	04/02/98	81,128.72	5,816.56	0.00	86,945.28	75,432.25	11,513.03
Underwood, Curt A.	03/16/97	95,628.15	6,250.28	0.00	101,878.43	84,185.49	17,692.94
Subtotal - Active Members		1,389,409.03	113,088.39	0.00	1,502,497.42	1,264,442.37	238,055.05
<u>Terminated Members Leaving Contributions in Fund</u>							
Hodge, Steven	10/15/04	2,606.01	0.00	0.00	2,606.01	2,606.01	0.00
Hoffelt, Vivian	06/01/05	837.61	0.00	0.00	837.61	837.61	0.00
Subtotal - Terminated Members		3,443.62	0.00	0.00	3,443.62	3,443.62	0.00
TOTALS		1,392,852.65	113,088.39	0.00	1,505,941.04	1,267,885.99	238,055.05

Barrington Hills Police Pension Fund

Payroll Journal

July 2013

Page 1

Pay Description	Amount	Withholdings	Amount	Deduction Desc.	Amount
10050 - ALEXANDER FERNANDEZ Check #10495 07/31/13					
Duty Disability	<u>3,401.34</u>			Direct Deposit	<u>3,401.34</u>
TOTALS	3,401.34		<u>0.00</u>		<u>3,401.34</u>
				NET PAY:	0.00
10150 - MICHAEL B. GALLAGHER Check #10496 07/31/13					
Retirement Pension	<u>5,281.20</u>	Federal W/H	<u>914.06</u>	Direct Deposit	<u>4,367.14</u>
TOTALS	5,281.20		914.06		<u>4,367.14</u>
				NET PAY:	0.00
10250 - TERRY L. PRINNER Check #10497 07/31/13					
Retirement Pension	<u>4,902.33</u>	Federal W/H	<u>508.47</u>	Direct Deposit	<u>4,393.86</u>
TOTALS	4,902.33		508.47		<u>4,393.86</u>
				NET PAY:	0.00
10300 - ALFRED W. SCHULD Check #10498 07/31/13					
Retirement Pension	<u>6,114.09</u>	Federal W/H	<u>838.99</u>	Direct Deposit	<u>5,275.10</u>
TOTALS	6,114.09		838.99		<u>5,275.10</u>
				NET PAY:	0.00

**Barrington Hills Police Pension Fund
Payroll Journal**

Pay Description	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals Number of Checks: 4					
Duty Disability	3,401.34	Federal W/H	2,261.52	Direct Deposit	17,437.44
Retirement Pension	<u>16,297.62</u>				
TOTALS	19,698.96		<u>2,261.52</u>		<u>17,437.44</u>
				NET PAY:	0.00

Barrington Hills Police Pension Fund

Vendor Checks Report

Vendor Name	Chk. No.	Check Date	Amount	
ILLINOIS STATE TREASURER	30021	05/24/13	997.65	
DR. KEVIN TU	30022	07/26/13	600.00	
ROBBINS SCHWARTZ NICHOLAS LIFTON	70020	07/30/13	3,317.88	Electronic
WALL & ASSOCIATES	70021	07/30/13	4,578.00	Electronic
		Subtotal	<u>7,895.88</u>	
		TOTAL	<u>9,493.53</u>	