ORDINANCE MAKING A TRANSFER FROM GENERAL FUND TO ROADS AND BRIDGES FUND

Whereas, the President and Board of Trustees of the Village of Barrington Hills ("Village") have heretofore passed and approved an Annual Appropriation Ordinance, making appropriations to the defray the expenses of the Village for each of the fiscal years 2003 through 2013; and

Whereas, over such years the expenditures of the Roads and Bridges Fund have exceeded the revenues deposited in said fund, thereby resulting in a deficit fund balance; and

Whereas, over such years the revenues deposited in the General Fund have exceeded the expenditures of such fund, thereby resulting in a fund surplus;

Whereas the President and the Board of Trustees of the Village have determined that the best interests of the Village reasonably require that a transfer be made from the General Fund to the Roads and Bridges Fund to satisfy a portion of the deficit fund balance

Therefore be it ordained by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake, and McHenry Counties, Illinois, as a home rule municipality, the following:

SECTION 1: The sum of \$100,000 is hereby transferred from the General Fund to the Roads and Bridges Fund.

SECTION 2: This ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form.

AYES: 7	NAYS:	o ABSE	NT: 0	
Approved this _	30th	day of	April .	, 2014
Passed this30	Oth	_day of	April	
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Attest:

Dolores J. Frankler Village Clerk