AN ORDINANCE AUTHORIZING the PURCHASE of POLICE VEHICLES by the VILLAGE of BARRINGTON HILLS

WHEREAS, in the opinion of the corporate authorities of the Village of Barrington Hills (the "Village"), it is for the best interests of the Village to purchase the following vehicles for use by its Police Department: Three (3) 2006 Ford Crown Victoria "Police Interceptors"; and

WHEREAS, in the opinion of the corporate authorities of the Village, it is for the best interests of the Village to become a party to a certain Ford Motor Credit Company Equipment Lease-Purchase Agreement #6423500 dated January 19, 2006 between Ford Motor Credit Company, as Lessor, and the Village, as Lessee (the Purchase Agreement") in order to effectuate the purchase of the police vehicles; and

WHEREAS, pursuant to Section 5/11-76. 1-1 of the Illinois Municipal Code (65 ILCS 5/11-76.1-1), the Village Board is authorized to purchase or lease personal property for public purposes pursuant to contracts or leases which proved for the consideration for such purchase or lease to be paid in annual installments during a period not exceeding twenty (20) years.

NOW, THEREFORE, BE IT ORDAINED, by the President and Board of Trustees of the Village, located in the Counties of Cook, Kane, Lake, and McHenry in the State of Illinois, a home rule municipality as follows:

Section 1. Recitals. The foregoing recitals are hereby incorporated into this Ordinance as findings of the President and Board of Trustees.

Section 2. Purchase Agreement. The President and Board of Trustees find the purchase of the above-described police vehicles to be necessary and useful to the Village, and thus the Village President is hereby authorized, after consultation with the Village Finance Committee, to lease or purchase said vehicles at a total cost not to exceed \$72,708.77.

Section 3. Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

AYES: <u>7</u>	NAYES: 0	ABSENT: O
APPROVED THIS	2322 DAY OF	миану_, 2006.
PASSED THIS 234	<u>d</u> DAY OF <u>Jahu</u>	village President
ATTEST: Jugee U	Jutuan	, , , , , , , , , , , , , , , , , , , ,

Deputy Village Clerk