VILLAGE OF BARRINGTON HILLS SUPPLEMENTAL APPROPRIATION ORDINANCE - 2005

WHEREAS, the Village of Barrington Hills adopted Appropriation Ordinance 05-3 for the fiscal year commencing May 1, 2005, and ending April 30, 2006; and

WHEREAS, the Village has determined that it is necessary to expend funds to reduce the unfunded pension liability in the Police Pension Fund;

WHEREAS, pursuant to 65 ILCS § 5/8-2-9, the Village of Barrington Hills may make transfers of sums appropriated for one corporate object to another; and

WHEREAS, it has been deemed necessary to adopt an ordinance making a supplemental appropriation to defray the expenses of the Village of Barrington Hills, Cook, Kane, Lake and McHenry Counties, Illinois, designated the "Supplemental Appropriation Ordinance" for the fiscal year commencing May 1, 2005, and ending April 30, 2006.

NOW THEREFORE BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake, and McHenry Counties, Illinois, as a Home Rule Municipality, the following:

Section 1: That for the purpose of defraying all the necessary expenses and liabilities of the Village of Barrington Hills for the fiscal year commencing May 1, 2005, and ending April 30, 2006, the additional sums of money, or so much thereof as may by law be authorized for expenditure in the General Fund, be and the same are hereby set aside and appropriated for the following purposes, to wit:

POLICE PENSION FUND

AMOUNT

Transfer to Police Pension Fund (Fund 99)

\$61,650.00

Section 2: That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

The Supplemental Appropriation Ordinance for Fiscal Year 2006 Was Passed This Day of According 2005.

Ayes: 5 Nays: 0 Absent: 2
Approved this 19 th Day of December, 2005.
Village President
Attested and Filed This 21 st Day of December, 2005.
Elaine m Kamed
Village Clerk
Seal
I, Elaine Ramesh, Village Clerk of the Village of Barrington Hills, do hereby certify that the above is a true and correct copy of the 2005-2006 Supplemental Appropriation Ordinance, passed by the Village Board on <u>Accombo 19</u> , 2005.
Signed: Eleene m Kunest Title: Village Clark
Dated: 12/21/05 Place: Barrington Hills