

Memo

To: Karen Selman, Finance Committee
From: Rosemary N. Ryba, Treasurer
CC: Board of Trustees, Village President
Date: December 16, 2013
Re: 2013 Levy

The attached Levy Ordinance was based on the approved budget for 2014 and has been reviewed by the Village Attorney. This represents a 0% increase vs. the 2012 Levy Ordinance.

The Levy amounts basically mirror the budget figures passed at the November, 2013 Board Meeting, with the exception of an employee salary rate and the Village Attorney within the General Fund, and the excess liability policy within the Liability Insurance Fund.

In accordance with state statute, the Levy should be adopted at the December 19, 2013 Meeting of the Board of Trustees to allow timely filing with Cook, Kane, Lake and McHenry Counties no later than Tuesday, December 31, 2013.