

President
ROBERT G. ABBOUD

Trustees
FRITZ GOHL, Pro-Tem
ELAINE M. RAMESH
JOSEPH S. MESSER
KAREN S. SELMAN
PATTY MERONI
HAROLD GIANOPULOS

DOLORES G. TRANDEL, Deputy Clerk



112 ALGONQUIN ROAD
BARRINGTON HILLS, ILLINOIS 60010-5199
www.barringtonhills-il.gov

TELEPHONE
(847) 551-3000

FACSIMILE
(847) 551-3050

May 17, 2012

Maria Pappas
Cook County Treasurer
118 N. Clark Street
Room 112
Chicago, IL 60602

Re: Debt Disclosure Ordinance – Village of Barrington Hills

Madam Treasurer:

In compliance with Cook County's Debt Disclosure Ordinance (Section 2-243 of the Cook County Code), I have attached screen prints of the required information that had been provided on May 16, 2011 by the Village of Barrington Hills, of which I had to re-enter today. When originally entered, for some unspecified reason, all information entered after the question "Investment rate of return" on the page was not retained by your office.

Notice received by your office dated September 30, 2011 for compliance with the Ordinance was received and I had also corresponded to the Trustees as shown on the enclosed that the Village was compliant. I recall contacting the Cook County Treasurer's Office around that time to inquire on any further action required by my office to maintain compliance. To my best recollection, nothing further was required.

I am informing you that there may be a deficiency in the functional aspect of the site, because as I completed it again today, I was returned back to the Agency Log In page where I was required to log in again and re-enter the same information for a third time.

Please share this experience with such personnel who are managing the on-line system. The operational deficiencies are impeding the delivery of information to your office but more so create a false record of non-compliance.

I trust a resolution is feasible and to that end please feel free to direct such persons to me who may require clarification or a better understanding of the situation.

Thank you in advance for your attention.


Rosemary N. Ryba
Village Treasurer

Cc: Peter Karahalios
Barrington Hills Board of Trustees, President Robert G. Abboud

A HOME RULE COMMUNITY

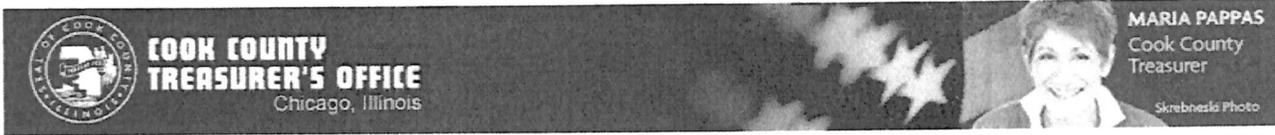


Taxing Districts' Financial Statements and Disclosures

030040000 (VILL. OF BARRINGTON HILLS)

Add New Financial Statement and/or Disclosure

		Document ID	Fiscal Year	Date Modified
<input type="button" value="Edit"/>	<input type="button" value="Delete"/>	<input type="checkbox"/> 1368	2010	5/16/2011 11:20 27 AM
<input type="button" value="Edit"/>	<input type="button" value="Delete"/>	<input type="checkbox"/> 679	2009	2/14/2011 12:35 35 PM
<input type="button" value="Edit"/>	<input type="button" value="Delete"/>	<input type="checkbox"/> 515	2008	2/1/2010 1 10 39 PM



Log-off

Taxing Districts' Financial Statements and Disclosures

030040000 (VILL. OF BARRINGTON HILLS)

NOTE The statement you are about to upload will be listed as the financial statement for the above-named taxing district. If this taxing district is incorrect, please log in using the correct User Name and Password for the local government agency that you represent.

[Click here for Uploading Instructions](#)



This record was last modified on 5/16/2011 11:20:27 AM

Fiscal Year: 2010

File Name:

- This file is an audited financial statement in accordance with the requirements set forth in § 2-243 of the Cook County Code of Ordinances.
- This file is an unaudited financial statement in accordance with the requirements set forth in § 2-243 of the Cook County Code of Ordinances. I certify that **VILL. OF BARRINGTON HILLS** does not have an audited financial statement for fiscal year noted above.

Please note: You must enter the exact dollar amount.

	Year:	Amount (\$):
Sum Total of all Debts and Liabilities from most recent Financial Statement:	2010	8,474,678.00
Sum Total of Gross Tax Levy for the most recent Tax Year:	2010	6,565,273.00
Gross Operating Budget Revenue for the most recent Fiscal Year:	2010	8,688,281.00

Total Population: 4209

Total Pension Liability (Include Actuarial Accrued Liability for pension and OPEB Benefits)

Total Pension Liability: Year: 2009 Amount (\$): 9,566,899.00

Actuarial cost method utilized by the Taxing District in its calculations of Total Pension Liability:

Entry age normal method

Total Unfunded Pension Liability (Include Unfunded Actuarial Accrued Liability for pension and OPEB Benefits)

Total Unfunded Pension Liability: Year: 2009 Amount (\$): 6,147,766.00

Actuarial cost method utilized by the Taxing District in its calculations of Total Unfunded Pension Liability:

Entry age normal method

Asset valuation method utilized by the Taxing District in its calculation of Total Unfunded Pension Liability:

Entry age normal method

Actuarial assumptions underlying the Taxing District's calculations of Total Pension Liability and Total Unfunded Pension Liability

Investment rate of return:	7	%
Annual rate of salary increases:	5.5	%
Participant mortality rate:	2	%
Healthcare cost trend rate for OPEB benefits:	6	%

Chief Elected Official

Actuarial assumptions underlying the Taxing District's calculations of Total Pension Liability and Total Unfunded Pension Liability

Investment rate of return:	7	%
Annual rate of salary increases:	5.5	%
Participant mortality rate:	2	%
Healthcare cost trend rate for OPEB benefits:	6	%

Chief Elected Official

Name: Robert G. Abboud
Title: President
Telephone Number: (847) 551-3000
Fax Number: (847) 551-3050
Email Address: president@barringtonhills-il.gov

Chief Finance Official

Name: Rosemary N. Ryba
Title: Treasurer
Telephone Number: (847) 551-3002
Fax Number: (847) 551-3050
Email Address: treasurer@barringtonhills-il.gov



**COOK COUNTY
TREASURER'S OFFICE**
Chicago, Illinois



MARIA PAPPAS
Cook County
Treasurer
Skrebnicki Photo

Log-off

Taxing Districts' Financial Statements and Disclosures

030040000 (VILL. OF BARRINGTON HILLS)

Add New Financial Statement and/or Disclosure

		Document ID	Fiscal Year	Date Modified
<input type="button" value="Edit"/>	<input type="button" value="Delete"/>	1368	2010	5/17/2012 10:24:27 AM
<input type="button" value="Edit"/>	<input type="button" value="Delete"/>	679	2009	2/14/2011 12:35:35 PM
<input type="button" value="Edit"/>	<input type="button" value="Delete"/>	515	2008	2/1/2010 1:10:39 PM



Treasurer VBH <treasurer@barringtonhills-il.gov>

Cook County

4 messages

Treasurer VBH <treasurer@barringtonhills-il.gov> Thu, Feb 10, 2011 at 1:34 PM
To: Walter Smithe <wsmithe@barringtonhills-il.gov>, Fritz Gohl <fgohl@barringtonhills-il.gov>, Elaine Ramesh <eramesh@barringtonhills-il.gov>, Beth Mallen <bmallen@barringtonhills-il.gov>, Joe Messer <jmesser@barringtonhills-il.gov>, Steve Knoop <sknoop@barringtonhills-il.gov>, Robert Abboud <president@barringtonhills-il.gov>
Cc: Brian Imhoff <Brian.Imhoff@bakertilly.com>, Robert Kosin <rkosin@barringtonhills-il.gov>, Clerk <clerk@barringtonhills-il.gov>, "Wambach, Douglas E." <DWAMBACH@burkelaw.com>

The office of the the Cook County Treasurer has mailed a letter dated January 31, 2011 to all elected officials regarding the amendment to debt disclosure ordinance for municipalities within Cook County. Please be advised that compliance with the Ordinance has and will continue to be maintained.

There is no action due on your part as this is within my usual duties as Village Treasurer.

If you have any questions, please do not hesitate to contact me.

Rosemary N. Ryba, Treasurer
Village of Barrington Hills
112 Algonquin Road
Barrington Hills, IL 60010
847-551-3002 direct
847-551-3050 fax
Treasurer@BarringtonHills-il.gov

Treasurer VBH <treasurer@barringtonhills-il.gov> Mon, Apr 18, 2011 at 11:28 AM
To: Walter Smithe <wsmithe@barringtonhills-il.gov>, Fritz Gohl <fgohl@barringtonhills-il.gov>, Elaine Ramesh <eramesh@barringtonhills-il.gov>, Beth Mallen <bmallen@barringtonhills-il.gov>, Joe Messer <jmesser@barringtonhills-il.gov>, Steve Knoop <sknoop@barringtonhills-il.gov>, Robert Abboud <president@barringtonhills-il.gov>
Cc: Brian Imhoff <Brian.Imhoff@bakertilly.com>, Robert Kosin <rkosin@barringtonhills-il.gov>, Clerk <clerk@barringtonhills-il.gov>, "Wambach, Douglas E." <DWAMBACH@burkelaw.com>

The office of the the Cook County Treasurer has mailed an alert letter dated April 13, 2011 to all elected officials regarding the debt disclosure ordinance for municipalities within Cook County. Please be advised that the Village of Barrington Hills has complied for FY 2009 prior to the deadline of April 4, 2011. The debt to revenue ratio column shown on the compliance report issued by the County measures the ability to repay long-term debt which is not applicable to VBH.
There is no action due on your part.

Please note the 2010 financial statements are in draft form. Upon release of the final, it too will be uploaded in compliance. If you have any questions, please do not hesitate to contact me.

Kind regards,

Rosemary N. Ryba, Treasurer
Village of Barrington Hills
112 Algonquin Road

Barrington Hills, IL 60010
847-551-3002 direct
847-551-3050 fax
Treasurer@BarringtonHills-il.gov

To ensure compliance of the Open Meetings Act, recipients of this message should not forward it to other members of the public body. Members of the public body may reply to this message, but they should not send a copy of the reply to other members.

Robert G. Abboud <president@barringtonhills-il.gov>
To: Treasurer VBH <treasurer@barringtonhills-il.gov>

Mon, Apr 18, 2011 at 11:43 AM

Thanks for the update.

Best Regards.
Bob A.

Robert G. Abboud
President, Village of Barrington Hills
President, RGA Labs, Inc.
Home: 847-381-8174
Office: 847-381-1932

Cell: 847-921-1932
President@BarringtonHills-il.gov
<http://www.barringtonhills-il.gov/>

www.RGALabs.com

From: Treasurer VBH [mailto:treasurer@barringtonhills-il.gov]
Sent: Monday, April 18, 2011 11:28
To: Walter Smithe; Fritz Gohl; Elaine Ramesh; Beth Mallen; Joe Messer; Steve Knoop; Robert Abboud
Cc: Brian Imhoff; Robert Kosin; Clerk; Wambach, Douglas E.
Subject: Re: Cook County

The office of the the Cook County Treasurer has mailed an alert letter dated April 13, 2011 to all elected officials regarding the debt disclosure ordinance for municipalities within Cook County. Please be advised that the Village of Barrington Hills has complied for FY 2009 prior to the deadline of April 4, 2011. The debt to revenue ratio column shown on the compliance report issued by the County measures the ability to repay long-term debt which is not applicable to VBH.

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Kind regards,

Rosemary N. Ryba, Treasurer
Village of Barrington Hills
112 Algonquin Road
Barrington Hills, IL 60010
847-551-3002 direct
847-551-3050 fax
Treasurer@BarringtonHills-il.gov

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Treasurer VBH <treasurer@barringtonhills-il.gov>

Mon, Oct 10, 2011 at 11:04 AM

To: Karen Selman <kselman@barringtonhills-il.gov>, Fritz Gohl <fgohl@barringtonhills-il.gov>, Patty Meroni <pmeroni@barringtonhills-il.gov>, Elaine Ramesh <eramesh@barringtonhills-il.gov>, Joe Messer <jmesser@barringtonhills-il.gov>, Skip Gianopulos <sgianopulos@barringtonhills-il.gov>, Robert Abboud <president@barringtonhills-il.gov>

Cc: "Wambach, Douglas E." <DWAMBACH@burkelaw.com>, Anna Wiszowaty <Anna.Wiszowaty@bakertilly.com>, Robert Kosin <rkosin@barringtonhills-il.gov>, Clerk <clerk@barringtonhills-il.gov>

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There is no action due on your part as this is within my usual duties as Village Treasurer.

If you have any questions, please do not hesitate to contact me.

Kind regards,

Rosemary N. Ryba, Treasurer
Village of Barrington Hills
112 Algonquin Road
Barrington Hills, IL 60010
847-551-3002 direct
847-551-3050 fax
Treasurer@BarringtonHills-il.gov

To ensure compliance of the Open Meetings Act, recipients of this message should not forward it to other members of the public body. Members of the public body may reply to this message, but they should not send a copy of the reply to other members.



Certified #70093410000024260958

Maria Pappas
Cook County Treasurer

May 11, 2012

FOIA Officer/Robert Kosin
VILLAGE OF BARRINGTON HILLS
112 Algonquin Road
Barrington Hills, IL 60010

Re: Freedom of Information Act Request

Dear FOIA Officer,

This letter is a formal request for records in accordance with the Freedom of Information Act ("FOIA"), 5 ILCS 140/1 *et seq.*

This Office hereby requests a full, complete, unabridged and unedited copy of VILLAGE OF BARRINGTON HILLS's most recent audited financial statement (along with any and all auditor's notes and comments on such audited financial statements), accompanied by VILLAGE OF BARRINGTON HILLS's written disclosure of the following items of information:

1. Sum total of all debts and liabilities from such financial statement(s);
2. Sum total of gross tax levy for the most recent tax year;
3. Gross operating budget revenue for the most recent fiscal year;
4. Total Pension Liability, which shall mean the sum total of all liabilities of VILLAGE OF BARRINGTON HILLS in respect of the pension and retirement obligations of VILLAGE OF BARRINGTON HILLS, including both Actuarial Accrued Liability ("AAL") for pension benefits and AAL for Other Postemployment Benefits ("OPEB");
5. Total Unfunded Pension Liability, which shall mean the sum total of all unfunded liabilities of VILLAGE OF BARRINGTON HILLS in respect of the pension and retirement obligations of VILLAGE OF BARRINGTON HILLS, including unfunded actuarial accrued liability ("UAAL") for pension benefits and UAAL for OPEB benefits;
6. Actuarial cost method utilized by VILLAGE OF BARRINGTON HILLS in its calculations of Total Pension Liability and Total Unfunded Pension Liability;
7. Asset valuation method utilized by VILLAGE OF BARRINGTON HILLS in its calculation of Total Unfunded Pension Liability;
8. Each of the following actuarial assumptions underlying VILLAGE OF BARRINGTON HILLS's calculations of Total Pension Liability and Total Unfunded Pension Liability:
 - a. Investment rate of return,
 - b. Annual rate of salary increases,
 - c. Participant mortality rate, and
 - d. Healthcare cost trend rate for OPEB benefits;
9. Name and contact information (including telephone number, fax number, and email address, if available) for the chief elected official of VILLAGE OF BARRINGTON HILLS and for the chief finance official of VILLAGE OF BARRINGTON HILLS; and
10. If VILLAGE OF BARRINGTON HILLS is a county, city, village, or incorporated town, the current total population of VILLAGE OF BARRINGTON HILLS.

In the event that VILLAGE OF BARRINGTON HILLS does not have an audited financial statement for the most recent fiscal year, this Office then requests that it be provided with a copy of the most recent unaudited financial statement of VILLAGE OF BARRINGTON HILLS, provided in all events that such unaudited financial statement shall include disclosures of VILLAGE OF BARRINGTON HILLS's actual or contingent current debt, current liabilities, long-term debt and long term-liabilities.

All terms, such as AAL, OPEB, UAAL, actuarial cost method, amortization method, asset valuation method, investment rate of return, and any other actuarial terms used and not defined shall have the same meanings as defined by Actuarial Standards of Practice. Audited financial statements, current debt, current liabilities, long-term debit, long-term liability, and any other accounting terms used above and not defined shall have the same meanings as defined by Generally Accepted Accounting Principles.

This request is not for a commercial purpose. (See 5 ILCS 140/2(c-10)). Please produce copies of the requested the documents within five (5) business days of receipt of this request in an electronic format. Finally, we request that all costs be waived. Said waiver of fees is in the public interest as the principal purpose of this request is to access and disseminate information regarding the welfare of the general public. (See 5 ILCS 140/6(c)).

Please note that VILLAGE OF BARRINGTON HILLS's disclosure of documents in response to this FOIA request will not directly or indirectly effectuate VILLAGE OF BARRINGTON HILLS's compliance with Cook County's Debt Disclosure Ordinance (Section 2-243 of the Cook County Code).

Feel free to contact the undersigned with any questions or concerns.

Sincerely,

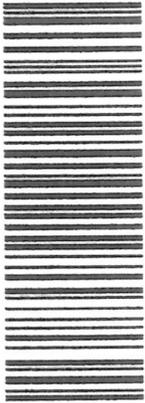


Peter Karahalios
Chief Legal Counsel
Office of the Cook County Treasurer
Telephone: 312.603.4246
Fax: 312.603.6967
PKarahalios@cookcountytreasurer.com

CERTIFIED MAIL™

MARIA PAPPAS
Cook County Treasurer
118 North Clark Street, Suite 112
Chicago, IL 60602-1332

LEGAL DEPARTMENT



7009 3410 0000 2426 0958



\$ 05.75⁰

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0004215213 MAY 11 2012
MAILED FROM ZIP CODE 60602



FOIA Officer/Robert Kosin
VILLAGE OF BARRINGTON HILLS
112 Algonquin Road
Barrington Hills, IL 60010

6001035199



Rescuing Illinois
Chicago Tribune Editorial May 15, 2012

Two weeks crucial to this state and its people

The next two weeks of the Illinois legislative session in Springfield are crucial to the future of Illinois and its people. (Terrence Antonio James, Chicago Tribune / May 27, 2009)

Two more weeks. That's how long your legislators are scheduled to be in Springfield for the remainder of their thus far do-little spring session.

As of this writing lawmakers have taken one important step to secure the future of perpetually insolvent and indebted Illinois: They scaled back nearly cost-free health care coverage for retirees. Between now and May 31, they will take three more important steps — reforming unaffordable state pension and Medicaid programs, and adopting an annual budget that will balance expenses against revenues.

Or your legislators will fail to take those three steps and, by their inaction, fail you and your state.

So if you want your state senator and representative to know that you demand action on these three fronts, now's the time for you to phone, email or hire a skywriter. Be assured that, while you're deciding whether to speak up, the guardians of the financially doomed status quo are lobbying furiously: They would be happiest if lawmakers didn't modify their generous pension plans, didn't dictate any employment-threatening reduction in Medicaid spending, and didn't force the fiscal 2013 budget to balance.

The perils caused by decades of lawmakers' overspending, over borrowing and over promising aren't just threatening your state government, which now has nearly \$200 billion in debts and unfunded obligations. Many of the 7,000 local governments statewide also are sick with debts and busted budgets.

In preparation for educating your lawmakers, check three excellent websites that document the deep holes of pension indebtedness that local officials, too, have dug for taxpayers:

- County Treasurer Maria Pappas has been relentless about requiring Cook County's 553 municipalities, school districts and other taxing bodies to disclose to citizens the full extent of taxpayers' debts. Her newest, most ambitious online database exposes how dramatically these governments' debts have outpaced their rising tax collections. Check out Pappas' numbers at chicagotribune.com/pappasdebt. She told us Monday that credit rating agencies also are inspecting her data; that could lead to downgrades of the sort state government again will face if it doesn't address its debts.

The site's most useful feature allows you to type in your 14-digit property index number and see how well, or how poorly, all the local governments you support with your property taxes have performed. Countywide, these governments have run up \$140 billion (yes, billion) in debts — including more than \$33 billion in unfunded pension obligations.

And that's not the totality of local officials' mischief. On Monday, Pappas dispatched Freedom of Information Act requests to 63 noncompliant local governments, giving them five business days to supply her with their debt data. She says she'll pursue \$5,000 civil penalties from taxing bodies that continue to refuse. (Evergreen Park, Barrington Hills, New Trier Township, Proviso Township High School

District 209, Pleasantdale Park District of Burr Ridge — why are you flouting the debt disclosure ordinance that Pappas steered through the Cook County Board? How will you explain diverting taxpayers' dollars to pay penalties for your noncompliance?)

Another question: Why isn't every county treasurer in Illinois — make that every county treasurer nationwide — gathering this same, simple data so their own taxpayers can track pension and other debts? Collar county treasurers in particular, start your engines.

- Every resident of Cook County also should visit chicagotribune.com/gainerdebt, a rich site constructed by Commissioner Bridget Gainer, head of the county's Pension Subcommittee. This is an ideal, conversational primer for taxpayers but also for students: It explains not only how the county's unfunded obligation exploded by nearly 700 percent between 2001 and 2010 (to more than \$5 billion), but how various changes today would affect the system's health tomorrow. The option that some pols other than Gainer would choose — "Do Nothing" — plainly has the system on track to pay out its last assets in 26 years.

- Mayor Rahm Emanuel's City Hall has its own site, less extensive than the county's but gifted with two features we admire. One allows city employees and citizens to suggest pension reforms; mayoral spokesman Kathleen Strand tells us the administration has been struck by the imagination and thoughtfulness of those volunteered proposals. Another feature allows you to watch the city's pension debt grow by the second. If nothing else stokes your sense of urgency, this frightening exercise will. You'll find the site at chicagotribune.com/emanueldebt.

Explore this wealth of information, then ponder two weeks that are crucial to the future of Illinois and its people.

Lawmakers, most of you are up for re-election in 25 short weeks. This spring, you need to deliver pension reform, Medicaid reform, and a balanced state budget.

Voters, make them.

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