

Memo

To: Karen Selman, Finance Committee
From: Rosemary N. Ryba, Treasurer
CC: Board of Trustees, Village President
Date: November 18, 2011
Re: Monthly Summary – **NOVEMBER**

PAYABLES

- The monthly snow removal contractual payments to Cuba Township Road District in the amount of \$23,885.18 have commenced, as the November installment is included in the list of bills for approval. This is a three percent (3%) increase over the previous winter payment schedule; for a total seasonal cost of \$143,311.08.

REVENUES

- Cook County real estate taxes were due on November 1, 2011. Through October 31, 2011, the Village has received \$3,140,063 in corresponding revenues from them, or approximately 87% forecasted for this fiscal year.

BUDGET

- The final draft of FY '12 budget is complete and included in the Trustee packets under separate memo for approval at the November BOT Meeting.
- The 2011 Levy ordinance will be prepared based on the adopted budget and will be presented at the December Board meeting (12/19/11). According to state statute, the Levy must be filed with each of the four counties prior to December 26, 2011.

FY '11 AUDIT

- The interim audit is scheduled for January 9th and 10th, 2012. The final audit fieldwork is scheduled to begin late February, 2012.

Treasurer's Report 2.1 is available to the Board of Trustees in the e-Packet with other November Agenda materials. Archive records can be found online at www.barringtonhills-il.gov/treasurer.