

Memo

To: Trustee Smithe, Insurance Committee

From: Rosemary Ryba, Treasurer

CC: Board of Trustees, Village President

Date: November 29, 2010

Re: Insurance premiums

Budget figures shown on the current draft are actual premium costs for FY 2011, as provided by our insurance broker and carriers.

The health insurance renewal for the upcoming year was increased by 12% but due to being “healthier” as a whole we received an 8% discount, reducing the premium increase to only 4%. This reduction was also included in the proposed FY 2011 budget.

The premiums required will be submitted for approval at the regular December 20 meeting.