

# Barrington Hills Police Pension Fund

## Monthly Financial Report

For the Month Ended  
October 31, 2015

Prepared by:

Lauterbach & Amen, LLP

# **Barrington Hills Police Pension Fund**

## **Table of Contents**

	Starting on Page
Accountant's Compilation Report.....	1-1
Financial Statements	
Statement of Net Position - Modified Cash Basis.....	2-1
Statement of Changes in Net Position - Modified Cash Basis.....	2-2
Other Supplementary Information	
Cash and Investments - Pie Chart.....	3-1
Cash Analysis Report.....	4-1
Cash Analysis Report - Graph.....	5-1
Revenue Report.....	6-1
Expenses - Bar Chart.....	7-1
Expense Report.....	8-1
Member Contribution Report.....	9-1
Payroll Journal.....	10-1
Quarterly Vendor Check Report.....	11-1

## Accountant's Compilation Report



November 18, 2015

Members of the Pension Board of Trustees  
Barrington Hills Police Pension Fund  
Barrington Hills, IL 60010-5102

We have compiled the accompanying modified cash basis statement of net position of the Barrington Hills Police Pension Fund as of October 31, 2015 and the related modified cash basis statement of changes in net position for the ten months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Barrington Hills Police Pension Fund.

Cordially,

Lauterbach & Amen, LLP

## Financial Statements

**Barrington Hills Police Pension Fund**  
**Statement of Net Position - Modified Cash Basis**  
**As of October 31, 2015**

**Assets**

Cash and Cash Equivalents	\$ 213,513.59
Investments, at Fair Value	
Money Market Mutual Funds	170,753.03
Fixed Income	4,469,894.96
Mutual Funds	3,571,971.85
Total Cash and Investments	<u>8,426,133.43</u>
Accrued Interest	18,370.35
Due from Municipality	18,959.51
Prepays	<u>2,960.75</u>
Total Assets	<u>8,466,424.04</u>

**Liabilities**

Expenses Due/Unpaid	<u>10,295.93</u>
Total Liabilities	<u>10,295.93</u>

<b>Net Position Held in Trust for Pension Benefits</b>	<u><u>8,456,128.11</u></u>
--	----------------------------

**Barrington Hills Police Pension Fund**  
**Statement of Changes in Net Position - Modified Cash Basis**  
**For the Ten Months Ended October 31, 2015**

**Additions**

Contributions - Employer	\$ 562,658.32
Contributions - Employee	<u>128,423.62</u>
Total Contributions	<u>691,081.94</u>
Investment Income	
Interest and Dividends Earned	106,195.16
Net Change in Fair Value	<u>30,652.11</u>
Total Investment Income	136,847.27
Less: Investment Expense	<u>(17,603.79)</u>
Net Investment Income	<u>119,243.48</u>
Total Additions	<u>810,325.42</u>

**Deductions**

Administration	22,652.97
Benefits and Refunds	
Benefits	342,232.40
Refunds	<u>0.00</u>
Total Deductions	<u>364,885.37</u>

**Change in Position**

445,440.05

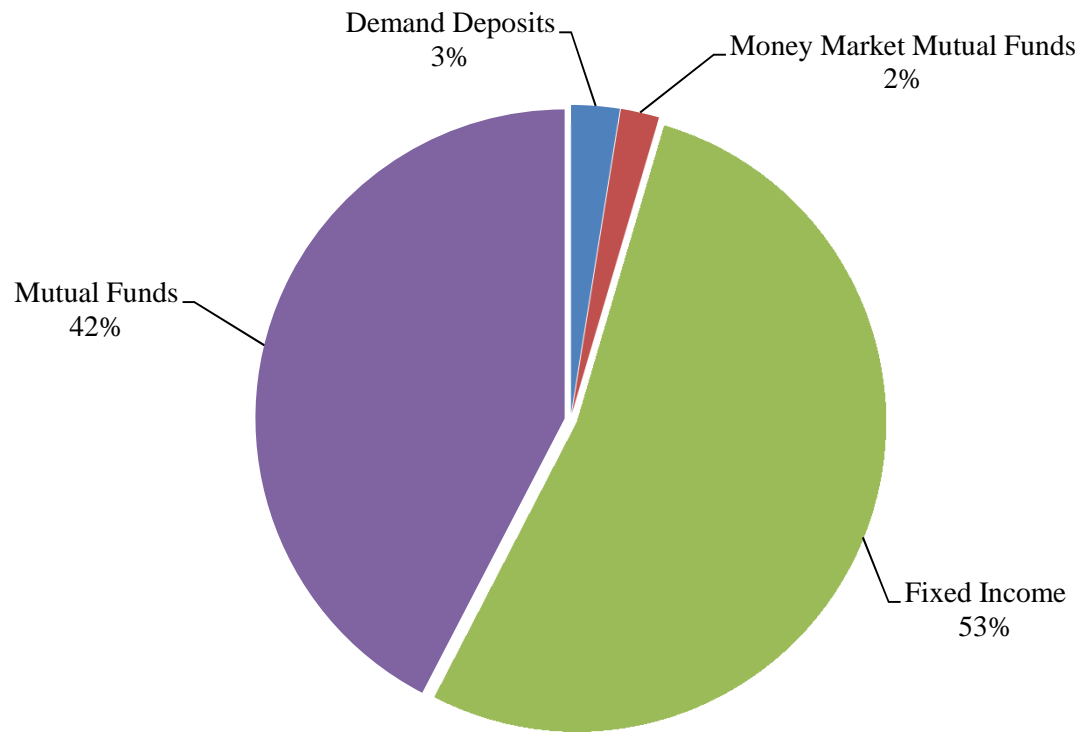
**Net Position Held in Trust for Pension Benefits**

Beginning of Year	<u>8,010,688.06</u>
End of Period	<u><u>8,456,128.11</u></u>

## Other Supplementary Information



## Barrington Hills Police Pension Fund Cash and Investments

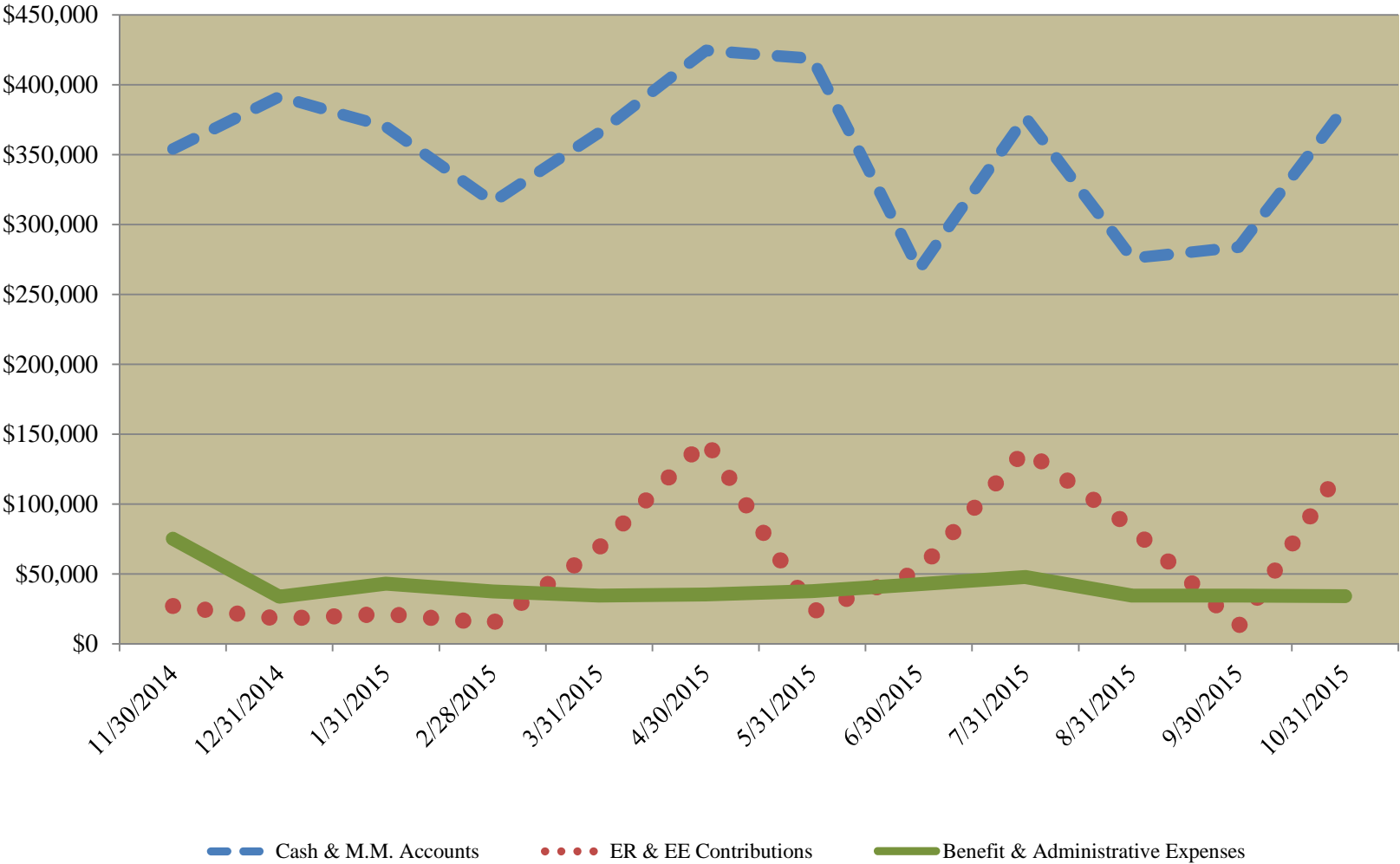


**Barrington Hills Police Pension Fund**  
**Cash Analysis Report**  
**For the Twelve Periods Ending October 31, 2015**

		11/30/14	12/31/14	1/31/15	2/28/15	3/31/15	4/30/15	5/31/15	6/30/15	7/31/15	8/31/15	9/30/15	10/31/15
<u>Financial Institutions</u>		<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
CK - Harris Bank	#321-494-7	10,000	10,000	11,750	8,805	9,585	8,845	8,568	9,585	9,727	9,585	10,000	22,394
CK - Illinois Funds	#151600005	104,983	103,862	80,032	58,159	37,886	72,405	180,496	110,663	240,341	173,740	101,502	67,551
CK - Illinois Funds Reconciling Items		20,553	6,025	6,349	8,597	62,509	139,332	16,777	45,010	6,504	6,405	6,405	123,568
		<u>135,536</u>	<u>119,888</u>	<u>98,131</u>	<u>75,560</u>	<u>109,980</u>	<u>220,581</u>	<u>205,842</u>	<u>165,258</u>	<u>256,572</u>	<u>189,730</u>	<u>117,907</u>	<u>213,514</u>
MM - Charles Schwab	#7469-8825	138,206	152,124	152,124	158,358	171,718	172,843	181,680	70,260	70,260	36,137	90,824	91,949
MM - Charles Schwab	#1225-7340	80,392	119,738	119,738	82,407	84,323	31,283	31,283	32,516	50,253	50,253	75,293	78,804
		<u>218,598</u>	<u>271,862</u>	<u>271,862</u>	<u>240,765</u>	<u>256,041</u>	<u>204,125</u>	<u>212,963</u>	<u>102,776</u>	<u>120,513</u>	<u>86,390</u>	<u>166,118</u>	<u>170,753</u>
Totals		<u>354,134</u>	<u>391,750</u>	<u>369,993</u>	<u>316,326</u>	<u>366,020</u>	<u>424,707</u>	<u>418,805</u>	<u>268,034</u>	<u>377,085</u>	<u>276,120</u>	<u>284,024</u>	<u>384,267</u>
<u>Contributions</u>													
Current Tax - Village		14,242	5,818	8,763	2,297	56,358	132,734	10,558	38,144	126,292	69,980	-	117,532
Contributions - Current Year		12,899	12,252	12,649	12,600	12,699	13,244	12,519	13,891	12,909	12,810	12,810	12,294
		<u>27,142</u>	<u>18,070</u>	<u>21,412</u>	<u>14,896</u>	<u>69,057</u>	<u>145,978</u>	<u>23,077</u>	<u>52,035</u>	<u>139,201</u>	<u>82,790</u>	<u>12,810</u>	<u>129,826</u>
<u>Expenses</u>													
Benefits		30,915	33,720	34,223	34,223	34,223	34,223	34,223	34,223	34,223	34,223	34,223	34,223
Refunds/Transfers of Service		44,359	-	-	-	-	-	-	-	-	-	-	-
Administration		-	-	8,946	3,245	415	1,155	3,597	8,399	13,671	415	415	-
		<u>75,273</u>	<u>33,720</u>	<u>43,169</u>	<u>37,468</u>	<u>34,638</u>	<u>35,378</u>	<u>37,820</u>	<u>42,622</u>	<u>47,894</u>	<u>34,638</u>	<u>34,638</u>	<u>34,223</u>
Total Contributions less Expenses		<u>(48,132)</u>	<u>(15,649)</u>	<u>(21,757)</u>	<u>(22,572)</u>	<u>34,418</u>	<u>110,600</u>	<u>(14,743)</u>	<u>9,413</u>	<u>91,308</u>	<u>48,152</u>	<u>(21,828)</u>	<u>95,603</u>

See Accountants' Compilation Report

**Barrington Hills Police Pension Fund  
Cash Analysis Summary**



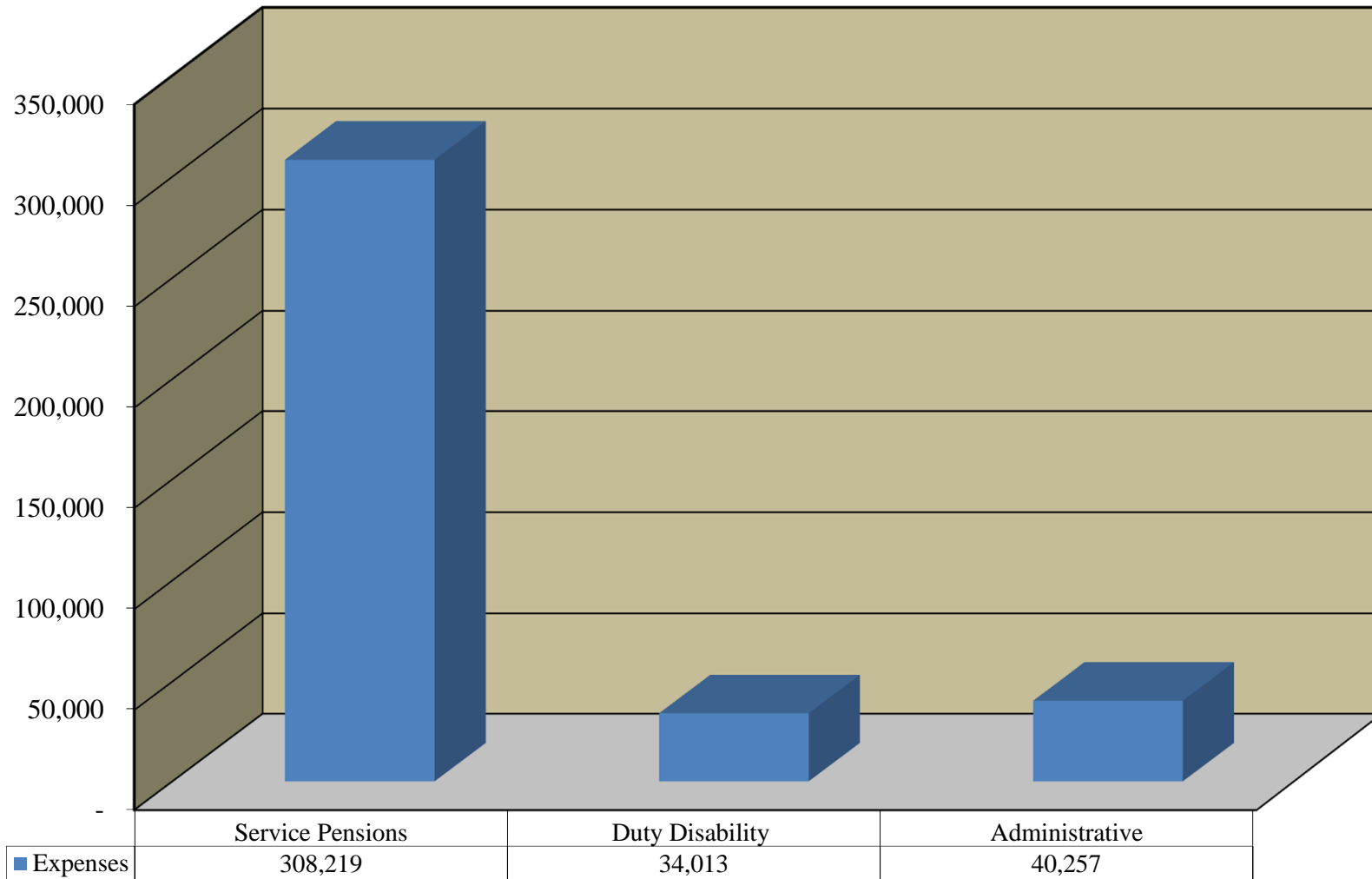
# Barrington Hills Police Pension Fund

## Revenue Report as of October 31, 2015

	<u>Received this Month</u>	<u>Received this Year</u>
<b><u>Revenues</u></b>		
<b><u>Municipal and Member Contributions</u></b>		
<b><u>Municipal Contributions</u></b>		
41-210-00 - Current Tax - Village	117,532.49	562,658.32
	<u>117,532.49</u>	<u>562,658.32</u>
<b><u>Member Contributions</u></b>		
41-410-00 - Contributions - Current Year	12,293.78	128,423.62
	<u>12,293.78</u>	<u>128,423.62</u>
<b>Total Municipal and Member Contributions</b>	<u>129,826.27</u>	<u>691,081.94</u>
<b><u>Investment Income</u></b>		
<b><u>Interest and Dividends</u></b>		
43-103-01 - CK - Illinois Funds #1-516-0000-5798	3.97	33.17
43-252-01 - Fixed Income - Schwab #7469-8825	1,125.00	55,520.64
43-550-03 - Equity - Schwab #1225-7340	3,510.27	49,437.12
	<u>4,639.24</u>	<u>104,990.93</u>
<b><u>Gains and Losses</u></b>		
44-252-01 - GL - Fixed Income - Schwab #7469-8825	(9,110.96)	21,894.47
44-550-03 - GL - Equity - Schwab #1225-7340	254,395.52	8,757.64
	<u>245,284.56</u>	<u>30,652.11</u>
<b><u>Other Income</u></b>		
45-200-00 - Accrued Interest	1,688.90	1,204.23
49-000-01 - Other Income	0.00	0.00
	<u>1,688.90</u>	<u>1,204.23</u>
<b>Total Investment Income</b>	<u>251,612.70</u>	<u>136,847.27</u>
<b>Total Revenues</b>	<u><u>381,438.97</u></u>	<u><u>827,929.21</u></u>

See Accountants' Compilation Report

## Barrington Hills Police Pension Fund Expenses



# Barrington Hills Police Pension Fund

## Expense Report as of October 31, 2015

	<b><u>Expended this Month</u></b>	<b><u>Expended this Year</u></b>
<b><u>Expenses</u></b>		
<b><u>Pensions and Benefits</u></b>		
51-020-00 - Service Pensions	30,821.90	308,219.00
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	3,401.34	34,013.40
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	0.00	0.00
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	0.00
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>34,223.24</u>	<u>342,232.40</u>
<b><u>Administrative</u></b>		
<b><u>Professional Services</u></b>		
52-170-01 - Actuarial Services	0.00	3,500.00
52-170-03 - Accounting & Bookkeeping Services	0.00	6,840.00
52-170-04 - Medical Services	0.00	1,200.00
52-170-05 - Legal Services	0.00	7,781.29
	<u>0.00</u>	<u>19,321.29</u>
<b><u>Investment</u></b>		
52-190-01 - Investment Manager/Advisor Fees	0.00	17,603.79
	<u>0.00</u>	<u>17,603.79</u>
<b><u>Other Expense</u></b>		
52-290-25 - Conference/Seminar Fees	0.00	1,900.00
52-290-34 - IDOI Filing Fee Expense	0.00	1,431.68
	<u>0.00</u>	<u>3,331.68</u>
<b>Total Administrative</b>	<u>0.00</u>	<u>40,256.76</u>
<b>Total Expenses</b>	<u><u>34,223.24</u></u>	<u><u>382,489.16</u></u>

See Accountants' Compilation Report

**Barrington Hills Police Pension Fund**  
**Member Contribution Report**  
**As of Month Ended October 31, 2015**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Baird, Brian D.	\$ 86,609.27	7,491.68	0.00	0.00	94,100.95
Borck, Todd M.	100,881.66	8,664.16	0.00	0.00	109,545.82
Caputo, Dominic V.	119,350.27	7,590.78	0.00	0.00	126,941.05
Colditz, Joseph S.	114,731.91	9,455.88	0.00	0.00	124,187.79
Currie, Jason D.	37,763.63	7,442.13	0.00	0.00	45,205.76
Deutschle, Gary A.	66,547.92	7,163.10	0.00	0.00	73,711.02
Hensler, Jeremy J.	71,299.88	7,491.68	0.00	0.00	78,791.56
Johnson, Mark E.	55,945.60	7,442.13	0.00	0.00	63,387.73
Kann, David M.	101,451.59	8,664.16	0.00	0.00	110,115.75
McKinney, Patrick J.	71,537.01	7,491.68	0.00	0.00	79,028.69
Parada, Sabas N.	63,362.32	7,442.13	0.00	0.00	70,804.45
Riedel, Ronald W.	108,626.82	8,664.16	0.00	0.00	117,290.98
Ruffin, Ronald L.	69,522.87	7,491.68	0.00	0.00	77,014.55
Semelsberger, Richard W.	136,950.08	10,108.20	0.00	0.00	147,058.28
Stokes, Erik E.	99,368.20	6,777.19	0.00	0.00	106,145.39
Underwood, Curt A.	117,021.59	9,042.88	0.00	0.00	126,064.47
<b>Total</b>	<b>1,420,970.62</b>	<b>128,423.62</b>	<b>0.00</b>	<b>0.00</b>	<b>1,549,394.24</b>

Batches 17246

Barrington Hills Police Pension Fund

Multiple Batch Report

Check Date 10/30/2015

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Federal Tax
<u>Duty Disability</u>							
***-**-1358							
	100511	Fernandez, Alexander	<input checked="" type="checkbox"/>	0	\$3,401.34	\$3,401.34	\$0.00
				***-**-1358 Subtotal:	\$3,401.34	\$3,401.34	\$0.00
				Duty Disability Subtotal:	\$3,401.34	\$3,401.34	\$0.00
<u>Service</u>							
***-**-1074							
	100513	Gallagher, Michael B.	<input checked="" type="checkbox"/>	0	\$4,646.78	\$5,602.83	\$956.05
				***-**-1074 Subtotal:	\$4,646.78	\$5,602.83	\$956.05
***-**-2873							
	103734	Hammelmann, Gary A.	<input checked="" type="checkbox"/>	0	\$4,952.94	\$5,610.08	\$657.14
				***-**-2873 Subtotal:	\$4,952.94	\$5,610.08	\$657.14
***-**-1667							
	103733	Murphy, Michael N.	<input checked="" type="checkbox"/>	0	\$6,821.46	\$7,921.67	\$1,100.21
				***-**-1667 Subtotal:	\$6,821.46	\$7,921.67	\$1,100.21
***-**-6816							
	100512	Prinner, Terry L.	<input checked="" type="checkbox"/>	0	\$4,655.12	\$5,200.88	\$545.76
				***-**-6816 Subtotal:	\$4,655.12	\$5,200.88	\$545.76
***-**-0193							
	100510	Schuld, Alfred W.	<input checked="" type="checkbox"/>	0	\$5,597.85	\$6,486.44	\$888.59
				***-**-0193 Subtotal:	\$5,597.85	\$6,486.44	\$888.59



Batches 17246

Barrington Hills Police Pension Fund

Multiple Batch Report

Check Date 10/30/2015

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Federal Tax
Service Subtotal:					\$26,674.15	\$30,821.90	\$4,147.75

Totals

ACH Flag	Payments	Net Payment Total	Gross	Federal Tax
Yes	6	\$30,075.49	\$34,223.24	\$4,147.75
No	0	\$0.00	\$0.00	\$0.00
Grand Total	6	\$30,075.49	\$34,223.24	\$4,147.75

# Barrington Hills Police Pension Fund

## Vendor Checks Report

08/01/15-10/31/15

Page 1

Vendor Name	Chk. No.	Check Date	Amount	
LAUTERBACH & AMEN, LLP	30048	08/28/15	415.00	<b>Electronic</b>
<b>Account No.</b>	<b>Description</b>	<b>Amount</b>		
52-170-03	INV#11847 07/15 ACCTG SVC	370.00		
52-170-03	INV#11847 07/15 PAYROLL	45.00		
	Subtotal		<u>415.00</u>	
LAUTERBACH & AMEN, LLP	30049	09/14/15	415.00	<b>Electronic</b>
<b>Account No.</b>	<b>Description</b>	<b>Amount</b>		
52-170-03	INV#12265 08/15 ACCTG SVC	370.00		
52-170-03	INV#12265 08/15 PAYROLL	45.00		
	Subtotal		<u>415.00</u>	
	TOTAL		<u><u>830.00</u></u>	