

Barrington Hills Police Pension Fund

Monthly Financial Report

For the Month Ended
November 30, 2012

Prepared by:

Lauterbach & Amen, LLP

Barrington Hills Police Pension Fund

Table of Contents

	Page
Accountant's Compilation Report.....	1-1
Financial Statements	
Statement of Plan Net Assets - Modified Cash Basis.....	2-1
Statement of Changes in Plan Net Assets - Modified Cash Basis.....	2-2
Other Supplementary Information	
Cash and Investments - Pie Chart.....	3-1
Cash Analysis Report.....	4-x
Cash Analysis Report - Graph.....	5-1
Revenue Report.....	6-x
Expenses - Bar Chart.....	7-1
Expense Report.....	8-x
Member Contribution Report.....	9-x
Payroll Journal.....	10-x
Quarterly Vendor Check Report.....	11-x

Accountant's Compilation Report

December 11, 2012

Members of the Pension Board of Trustees
Barrington Hills Police Pension Fund
Barrington Hills, IL 60110-5199

We have compiled the accompanying modified cash basis statement of plan net assets of the Barrington Hills Police Pension Fund as of November 30, 2012 and the related modified cash basis statement of changes in plan net assets for the eleven months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

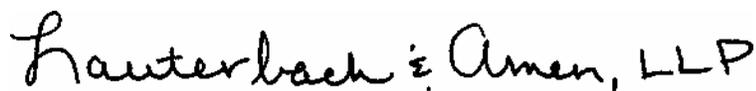
Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Barrington Hills Police Pension Fund.

Respectfully Submitted,



LAUTERBACH & AMEN, LLP

Financial Statements

Barrington Hills Police Pension Fund
Statement of Plan Net Assets - Modified Cash Basis
As of November 30, 2012

Assets

Cash and Cash Equivalents	\$ 283,384.50
Investments, at Fair Value	
Money Market Mutual Funds	538,781.63
Fixed Income	2,757,684.86
Mutual Funds	2,417,522.94
Total Cash and Investments	5,997,373.93
Accrued Interest	17,938.53
Prepays	2,154.06
Total Assets	6,017,466.52

Liabilities

Due to Municipality	57,718.00
Total Liabilities	57,718.00

Plan Net Assets Held in Trust for Pension Benefits	5,959,748.52
---	---------------------

Barrington Hills Police Pension Fund
Statement of Changes in Plan Net Assets - Modified Cash Basis
For the Eleven Months Ended November 30, 2012

Additions

Contributions - Employer	\$ 781,306.65
Contributions - Employee	<u>153,682.91</u>
Total Contributions	<u>934,989.56</u>
Investment Income	
Interest and Dividends Earned	101,690.08
Net Change in Fair Value	<u>239,293.79</u>
Total Investment Income	340,983.87
Less: Investment Expense	<u>(9,280.45)</u>
Net Investment Income	<u>331,703.42</u>
Total Additions	<u>1,266,692.98</u>

Deductions

Administration	17,833.69
Benefits and Refunds	
Benefits	211,466.97
Refunds	<u>0.00</u>
Total Deductions	<u>229,300.66</u>

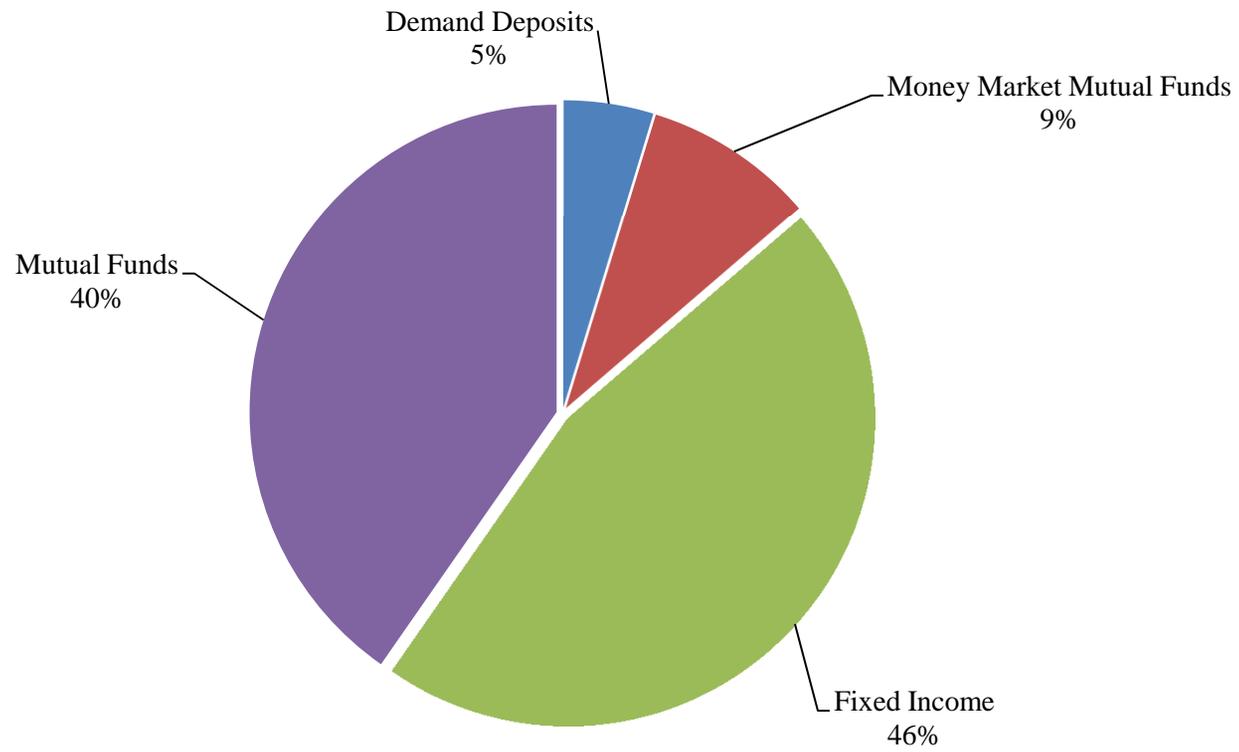
Net Increase (Decrease) 1,037,392.32

Plan Net Assets Held in Trust for Pension Benefits

Beginning of Year	<u>4,922,356.20</u>
End of Period	<u><u>5,959,748.52</u></u>

Other Supplementary Information

Barrington Hills Police Pension Fund Cash and Investments

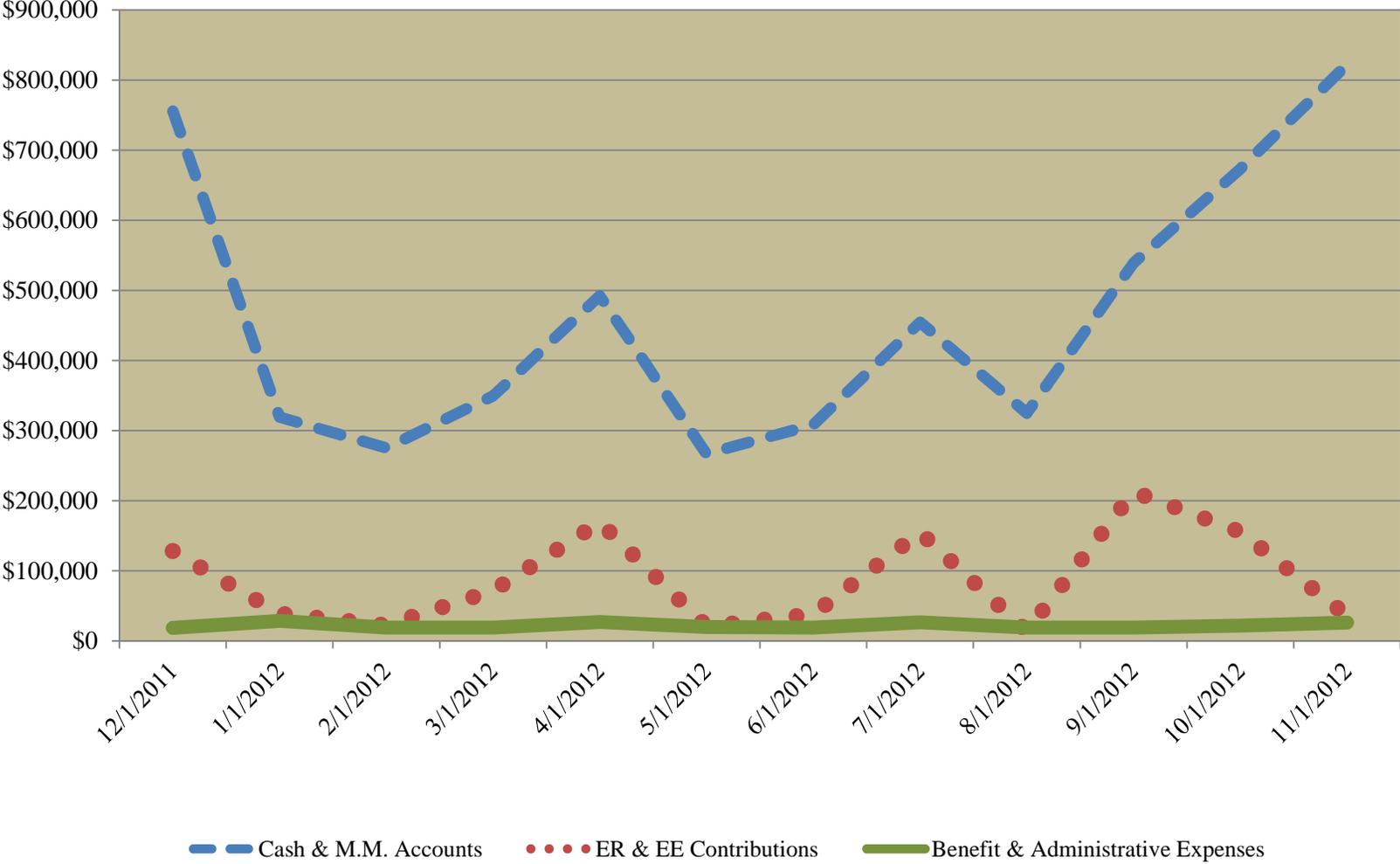


Barrington Hills Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending November 30, 2012

		12/31/11	1/31/12	2/29/12	3/31/12	4/30/12	5/31/12	6/30/12	7/31/12	8/31/12	9/30/12	10/31/12	11/30/12
	<u>Financial Institutions</u>	<u>Balance</u>											
CK - Harris Bank	#480129007	330	330	-	-	-	-	-	-	-	-	-	-
CK - Harris Bank	#321-494-7	10,000	573	10,330	10,330	2,399	17,088	17,931	10,593	10,593	10,593	7,203	10,000
CK - Illinois Funds	#151600005	277,896	112,393	122,902	126,150	333,790	110,119	103,881	122,867	108,597	124,525	259,239	244,186
CK - Illinois Funds Reconciling Items		6,788	32,060	15,322	64,791	7,109	6,910	31,290	148,029	6,910	104,654	6,910	29,199
		<u>295,014</u>	<u>145,356</u>	<u>148,554</u>	<u>201,272</u>	<u>343,297</u>	<u>134,117</u>	<u>153,102</u>	<u>281,488</u>	<u>126,101</u>	<u>239,773</u>	<u>273,353</u>	<u>283,385</u>
MM - Charles Schwab	#7469-8825	378,383	91,730	95,112	113,397	117,144	100,850	117,789	132,311	160,661	258,933	362,285	453,804
MM - Charles Schwab	#8765-4133	82,455	-	-	-	-	-	-	-	-	-	-	-
MM - Charles Schwab	#1225-7340	-	82,455	31,594	34,923	32,009	32,030	37,624	40,965	38,186	40,345	37,869	84,978
		<u>460,838</u>	<u>174,185</u>	<u>126,707</u>	<u>148,321</u>	<u>149,153</u>	<u>132,880</u>	<u>155,413</u>	<u>173,277</u>	<u>198,847</u>	<u>299,278</u>	<u>400,154</u>	<u>538,782</u>
Totals		<u>755,852</u>	<u>319,541</u>	<u>275,261</u>	<u>349,592</u>	<u>492,450</u>	<u>266,997</u>	<u>308,515</u>	<u>454,765</u>	<u>324,947</u>	<u>539,051</u>	<u>673,506</u>	<u>822,166</u>
	<u>Contributions</u>												
Current Tax - Village		114,668	25,169	8,232	57,900	154,901	7,057	23,983	141,069	-	199,147	141,561	22,288
Contributions - Current Year		13,576	13,814	14,180	14,031	14,267	13,821	14,217	13,871	13,821	13,821	14,019	13,821
		<u>128,244</u>	<u>38,983</u>	<u>22,412</u>	<u>71,931</u>	<u>169,168</u>	<u>20,878</u>	<u>38,200</u>	<u>154,939</u>	<u>13,821</u>	<u>212,968</u>	<u>155,580</u>	<u>36,109</u>
	<u>Expenses</u>												
Benefits		18,763	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224
Administration		-	9,427	(8,187)	-	7,931	843	-	7,338	-	87	2,797	6,877
		<u>18,763</u>	<u>28,652</u>	<u>11,037</u>	<u>19,224</u>	<u>27,156</u>	<u>20,068</u>	<u>19,224</u>	<u>26,562</u>	<u>19,224</u>	<u>19,311</u>	<u>22,021</u>	<u>26,102</u>
Total Contributions less Expenses		<u>109,481</u>	<u>10,331</u>	<u>11,375</u>	<u>52,707</u>	<u>142,013</u>	<u>811</u>	<u>18,976</u>	<u>128,377</u>	<u>(5,403)</u>	<u>193,657</u>	<u>133,558</u>	<u>10,007</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund Cash Analysis Summary

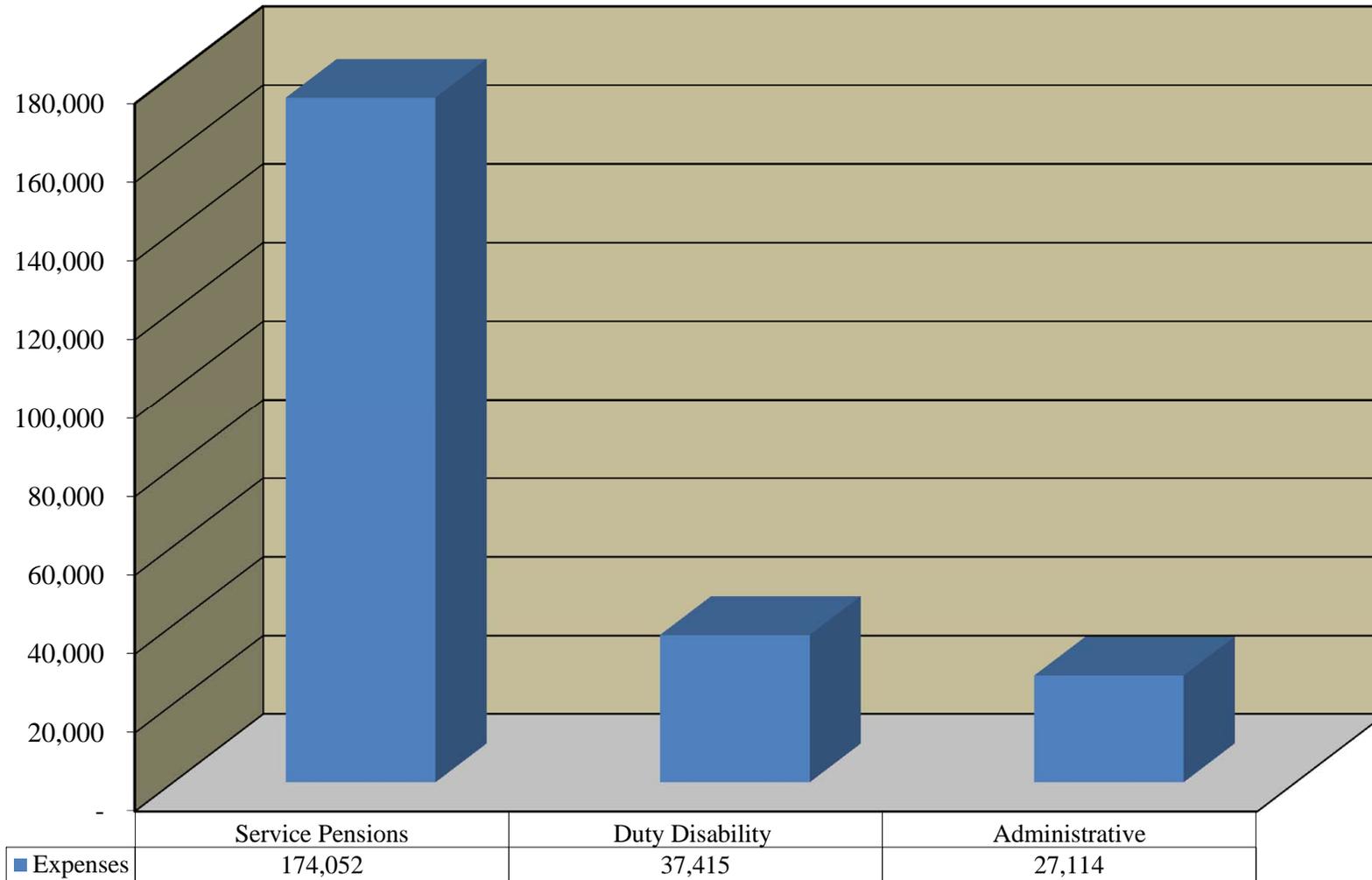


Barrington Hills Police Pension Fund

Revenue Report as of November 30, 2012

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax - Village	22,288.20	781,306.65
	22,288.20	781,306.65
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	13,820.98	153,682.91
	13,820.98	153,682.91
Total Municipal and Member Contributions	36,109.18	934,989.56
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-103-01 - CK - Illinois Funds #1-516-0000-5798	24.54	149.62
43-105-02 - MM - Charles Schwab #8765-4133	0.00	0.62
43-252-01 - Fixed Income - Schwab #7469-8825	1,384.08	59,647.62
43-550-01 - Equity - Schwab #7469-8825	1,998.99	19,106.30
43-550-03 - Equity - Schwab #1225-7340	0.31	15,711.28
	3,407.92	94,615.44
<u>Gains and Losses</u>		
44-252-01 - GL - Fixed Income - Schwab #7469-8825	(5,078.63)	(526.95)
44-550-01 - GL - Equity - Schwab #7469-8825	1,384.49	37,555.56
44-550-03 - GL - Equity - Schwab #1225-7340	15,805.05	202,265.18
	12,110.91	239,293.79
<u>Other Income</u>		
45-200-00 - Accrued Interest	4,497.37	7,074.64
49-000-01 - Other Income	0.00	0.00
	4,497.37	7,074.64
Total Investment Income	20,016.20	340,983.87
Total Revenues	56,125.38	1,275,973.43

Barrington Hills Police Pension Fund Expenses



Barrington Hills Police Pension Fund

Expense Report as of November 30, 2012

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	15,822.93	174,052.23
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	3,401.34	37,414.74
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	0.00	0.00
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	0.00
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>19,224.27</u>	<u>211,466.97</u>
 <u>Administrative</u>		
<u>Insurance</u>		
52-150-01 - Fiduciary Insurance	0.00	2,572.00
	<u>0.00</u>	<u>2,572.00</u>
 <u>Professional Services</u>		
52-170-01 - Actuarial Services	0.00	1,500.00
52-170-03 - Accounting & Bookkeeping Services	1,640.00	4,620.00
52-170-04 - Medical Services	0.00	600.00
52-170-05 - Legal Services	2,366.48	6,136.46
	<u>4,006.48</u>	<u>12,856.46</u>
 <u>Investment</u>		
52-190-01 - Investment Manager/Advisor Fees	2,870.99	9,280.45
	<u>2,870.99</u>	<u>9,280.45</u>
 <u>Other Expense</u>		
52-290-25 - Conference/Seminar Fees	0.00	475.00
52-290-26 - Association Dues	0.00	1,000.00
52-290-28 - Postage Expense	0.00	86.99
52-290-34 - IDOI Filing Fee Expense	0.00	843.24
	<u>0.00</u>	<u>2,405.23</u>
 Total Administrative	 <u>6,877.47</u>	 <u>27,114.14</u>
 Total Expenses	 <u>26,101.74</u>	 <u>238,581.11</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund
Member Contributions
As of November 30, 2012

Name	Entry Date	Thru Prior Fiscal Year	Current Fiscal Year	Refunds	Total Contributions (Pre-Tax)	Pre-Tax Portion	IMRF Portion*
<u>Active Members</u>							
Baird, Brian D	10/16/01	60,539.25	7,285.62	0.00	67,824.87	62,530.27	5,294.60
Borck, Todd M.	04/15/00	71,431.80	8,819.90	0.00	80,251.70	71,086.21	9,165.49
Caputo, Dominic V.	06/30/86	92,982.95	7,384.72	0.00	100,367.67	63,874.77	36,492.90
Colditz, Joseph S.	10/16/98	82,932.57	9,547.00	0.00	92,479.57	77,646.24	14,833.33
Currie, Jason	02/10/10	12,633.62	6,724.84	0.00	19,358.46	18,866.08	492.38
Deutschle, Gary	01/01/06	40,827.87	7,236.07	0.00	48,063.94	48,063.94	0.00
Hammelmann, Gary A.	03/01/83	95,737.58	7,384.72	0.00	103,122.30	64,337.02	38,785.28
Hensler, Jeremy	04/29/05	45,378.53	7,236.07	0.00	52,614.60	52,614.60	0.00
Johnson, Mark	07/01/07	30,046.06	7,235.85	0.00	37,281.91	37,281.91	0.00
Kann, David M.	04/15/00	72,001.73	8,819.90	0.00	80,821.63	71,481.98	9,339.65
Klasen, Catherine	04/01/08	22,299.06	6,630.80	0.00	28,929.86	28,929.86	0.00
McKinney, Patrick	04/16/05	45,615.64	7,236.07	0.00	52,851.71	52,851.71	0.00
Murphy, Michael N.	02/23/86	127,647.58	11,916.72	0.00	139,564.30	95,920.72	43,643.58
Parada, Sabas	07/01/06	37,440.95	7,236.07	0.00	44,677.02	44,677.02	0.00
Riedel, Ronald W.	03/16/97	79,102.62	8,844.68	0.00	87,947.30	71,492.09	16,455.21
Ruffin, Ronald L.	08/01/05	43,601.50	7,236.07	0.00	50,837.57	50,837.57	0.00
Semelsberger, Richard W.	05/01/89	103,298.58	10,050.41	0.00	113,348.99	79,002.33	34,346.66
Stokes, Eric E	04/02/98	73,189.78	7,285.62	0.00	80,475.40	68,962.37	11,513.03
Underwood, Curt A.	03/16/97	85,197.47	9,571.78	0.00	94,769.25	77,076.31	17,692.94
Subtotal - Active Members		1,221,905.14	153,682.91	0.00	1,375,588.05	1,137,533.00	238,055.05
<u>Terminated Members Leaving Contributions in Fund</u>							
Hodge, Steven	10/15/04	2,606.01	0.00	0.00	2,606.01	2,606.01	0.00
Hoffelt, Vivian	06/01/05	837.61	0.00	0.00	837.61	837.61	0.00
Subtotal - Terminated Members		3,443.62	0.00	0.00	3,443.62	3,443.62	0.00
TOTALS		1,225,348.76	153,682.91	0.00	1,379,031.67	1,140,976.62	238,055.05

Barrington Hills Police Pension Fund Payroll Journal

Pay Description	Amount	Withholdings	Amount	Deduction Desc.	Amount
10050 - ALEXANDER FERNANDEZ Check #10463 11/30/12					
Duty Disability	3,401.34			Direct Deposit	3,401.34
TOTALS	<u>3,401.34</u>		<u>0.00</u>		<u>3,401.34</u>
				NET PAY:	0.00
10150 - MICHAEL B. GALLAGHER Check #10464 11/30/12					
Retirement Pension	5,127.38	Federal W/H	895.36	Direct Deposit	4,232.02
TOTALS	<u>5,127.38</u>		<u>895.36</u>		<u>4,232.02</u>
				NET PAY:	0.00
10250 - TERRY L. PRINNER Check #10465 11/30/12					
Retirement Pension	4,759.54	Federal W/H	492.68	Direct Deposit	4,266.86
TOTALS	<u>4,759.54</u>		<u>492.68</u>		<u>4,266.86</u>
				NET PAY:	0.00
10300 - ALFRED W. SCHULD Check #10466 11/30/12					
Retirement Pension	5,936.01	Federal W/H	816.65	Direct Deposit	5,119.36
TOTALS	<u>5,936.01</u>		<u>816.65</u>		<u>5,119.36</u>
				NET PAY:	0.00

Barrington Hills Police Pension Fund Payroll Journal

Pay Description	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals Number of Checks: 4					
Duty Disability	3,401.34	Federal W/H	2,204.69	Direct Deposit	17,019.58
Retirement Pension	<u>15,822.93</u>				
TOTALS	<u>19,224.27</u>		<u>2,204.69</u>		<u>17,019.58</u>
				NET PAY:	0.00

Barrington Hills Police Pension Fund

Vendor Checks Report

09/01/12-11/30/12

Vendor Name	Chk. No.	Check Date	Amount	
GARY HAMMELMANN *	1059	09/30/12	86.99	
MESIROW INSURANCE SERVICES, INC.	30015	10/30/12	2,572.00	
NAT CONF PUBLIC EMPL RET SYSTEMS	30016	10/30/12	225.00	
		Subtotal	<u>2,797.00</u>	
ROBBINS SCHWARTZ NICHOLAS LIFTON	70011	11/01/12	2,366.48	Electronic
WALL & ASSOCIATES	70012	11/01/12	2,870.99	Electronic
		Subtotal	<u>5,237.47</u>	
LAUTERBACH & AMEN, LLP	70010	11/05/12	1,640.00	Electronic
		TOTAL	<u>9,761.46</u>	