## Village of Barrington Hills FINANCE

## Memo

**To:** Trustee Croll

**From:** Robert Kosin, Director of Administration

**cc:** Board of Trustees, Village President

**Date:** October 20, 2017

**Re:** VBH Credit Card Policy

The Village of Barrington Hills in undertaking its administrative functions is pursing the use of accepting payment by credit cards and in so doing will begin a process as provided for in the Local Governmental Acceptance of Credit Cards Act (50 ILCS 345).

The Village may adopt reasonable rules governing the manner of acceptance of payments by credit card. However, no decision to accept credit card payments under this Act shall be made until the Village has determined, following a public hearing held that the acceptance of credit card payments for the types of authorized obligations specified in the public notice is in the best interests of the residents and governmental administration of the Village.

There is then for your information that there is intended at the next regular meeting of the Board of Trustees a public hearing with proposed rules and methods of internal controls for the use of accepting payment by credit cards.