

Memo

To: Trustee Croll
From: Village Treasurer
cc: Board of Trustees, Village President
Date: October 21, 2016
Re: VBH Appropriation Amendment AT&T Lease

The Appropriation Ordinance 16-4 as adopted forecasted an expense for the final payment of the AT&T 911 lease to occur in the prior fiscal year, 2015

The ending of the lease purchase and final payment will instead occur in this fiscal year but in so doing, the final amount will exceed the amount in the adopted appropriation ordinance.

The state statute provides and there will be presented at the November meeting of the BOT in accordance with the provision of the statute, an amendment of the amount of the Appropriation Ordinance for only that expenditure – Ameritech Credit Lease VBH 911 - as forecasted to occur in this fiscal year.