

A RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS AS REQUIRED TO DESIGNATE AUTHORIZED SIGNATORIES WITH CIT BANK NA

WHEREAS, the Village of Barrington Hills (the “Village”) is a home-rule municipality pursuant to Article VII, Section 6, of the Constitution of the State of Illinois, and as such is authorized to take all reasonable action pertaining to its affairs in accordance therewith; and

WHEREAS, the Village has designated certain depositories for Village funds, which requires from time to time updates to the list of authorized signatories; and

WHEREAS, the Village currently has funds invested in CIT Bank, NA, which requires the Village to change the designation of those authorized by the Village to endorse in the name of the Village and to cash, negotiate or deposit in such account(s) any money, checks, drafts, orders, notes and any other instruments for the payment of money held by or payable to the Village; and

WHEREAS, such signatories have, in the past, been the Village President, Treasurer and Village Clerk, which officers shall be herewith authorized to be signatories for all purposes with CIT Bank, NA.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Barrington Hills, a home rule community located in the Counties of Cook, Kane, Lake and McHenry, Illinois, as follows:

SECTION ONE: The recitals set forth above are incorporated herein and made a part hereof.

SECTION TWO: The Village President, Treasurer and Village Clerk are authorized signatories on behalf of the Village, and are hereby authorized to execute the Resolution provided by CIT BANK NA, in the form attached hereto as Exhibit A, designating the Bank as a depository, and designating these individuals as signatories for such for purposes as set forth therein, the Village adopting the Resolution as though fully set forth herein.

SECTION THREE: This Resolution shall take effect immediately upon its passage and approval as provided by law.

Ayes: Nays: Absent:

PASSED AND APPROVED by the President and Board of Trustees of the Village of Barrington Hills, Illinois, this 23rd day of May, 2016.

APPROVED:

ATTEST:

Village President

Village Clerk

EXHIBIT A
Village of Barrington Hills

I, Anna Paul, do hereby certify that I am the Clerk of the Village of Barrington Hills, a municipal corporation organized under the laws of the State of Illinois, Federal Tax I.D. Number: 36-2548505, and that the following is a true, complete and correct copy of resolutions duly adopted by the Board of Trustees of the Village of Barrington Hills, as of May 23, 2016, and that said resolutions are in full force and effect and have not been rescinded or modified.

RESOLVED, that the Bank is hereby designated as a depository for the funds of the Village and any officer or other person named below is hereby authorized to open or cause to be opened an account or accounts on behalf of and in the name of the Village with the Bank according to the terms and conditions and fee schedules and agree that the Bank may obtain credit information from check or credit reporting agencies, and/or by any other means. The Bank may do so at the time the account is opened or at any other time while the account is open and any modifications or amendments thereto, and to execute and enter into any other agreement with the Bank for the deposit, withdrawal or transfer of any funds from or to said account(s).

RESOLVED FURTHER, that any officer or person hereinafter named is hereby authorized for and on behalf of the Village to endorse in the name of the Village and to cash, negotiate or deposit in such account(s) any money, checks, drafts, orders, notes and any other instruments for the payment of money held by or payable to the Village.

RESOLVED FURTHER, that any checks, drafts, orders or any other withdrawal order including any withdrawal and/or transfer of funds requested to be made by electronic or similar means and any and all other directions and instructions of any character with respect to funds of this corporation with the Bank (each of the above is individually and collectively referred to as the "Item") may be signed or initiated without signature by any one of the following or by any person purporting to be authorized by and one of the following:

_____ Martin McLaughlin, President

_____ Margaret Hirsch, Treasurer

_____ Anna Paul, Village Clerk

And the Bank is hereby fully authorized to pay and charge to any such account(s) of the Village any Item, so signed or initiated, including those payable to the individual order of the person signing them or to the Bank or any other person or corporation, which are applied in payment of any indebtedness owing to the Bank from the person or persons who signed same.

I FURTHER CERTIFY, that the Board of Trustees of the Village of Barrington Hills has full power and lawful authority to adopt the foregoing resolutions and to confer the powers therein granted to the persons named.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 23rd day of May, 2016.

Anna Paul
Village Clerk