

Memo

To: Trustee Croll, Finance Committee
From: Peggy Hirsch, Treasurer
cc: Board of Trustees, Village President
Date: June 24, 2016
Re: Monthly Summary – **JUNE BOT MEETING**

- The auditors Klein Hall CPAs have completed their fieldwork for the FY 2015 audit. Lauterbach & Amen have been extremely productive with reconciling the accounts. Property tax levy amounts and the apportionment between the funds has been especially time consuming. Reporting from 4 different counties adds to the complexity of the process. A 60-day extension has been granted from the State Comptroller's Office for the annual filing of the audit report.
- The preparation and distribution Schedules 2.1 will resume after the conclusion of the audit and reconciliation between fiscal years. The monthly Treasurer's Report continues to be prepared and distributed including posting to the website.
- Interest payment on the Series 2003 Bonds is due July 1. A request for payment of \$17,441.25 is included in the open invoice report.
- This month there are three (3) requests for payment to Gewalt,Hamilton for the Cuba Road Bridge repair project.
- As of this week, we are now pledged through Bank of America. BMO Harris deposits will be collateralized at 110%.
- Treasurer's Report is available at www.barringtonhills-il.gov with other June agenda materials. Archive records could also be found at www.barringtonhills-il.gov/treasurer.