VILLAGE OF BARRINGTON HILLS
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TO:	Village President	FROM:	Robert Kosin
cc:	Board of Trustees		
RE:	Pension Obligation Bonds	DATE:	August 24, 2015

The Finance Committee has undertaken in its last meetings the review of the concept of Pension Obligation Bonds.

If it is the interest of the Board of Trustees to obtain the opinion of the Finance Committee and undertake the issuance of such Bonds, the following may be presented to the Board that

Resolved, the Finance Committee shall undertake an assemble of conditions required for an offering of Pension Obligation Bonds by presenting for the consideration of the BOT at its meeting on September 28, the likely financial advisor and bond counsel, purchase price as a percent of par, par value, date of issuance and date of maturity.

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Reference

www.barringtonhills-il.gov/archive/finance/2015/agenda/2015_4_Packet.pdf